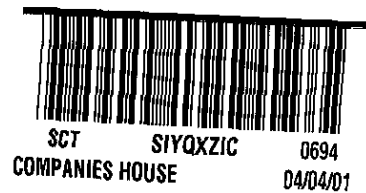


Abbreviated Financial Statements
for the Year Ended 31 December 2000
for
Fabchrome Limited



Fabchrome Limited

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for the Year Ended 31 December 2000

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Fabchrome Limited
Company Information
for the Year Ended 31 December 2000

DIRECTOR: R Moir

SECRETARY: S.Moir

REGISTERED OFFICE: 58/60 Tannoch Drive
Lenziemill Industrial Estate
Cumbernauld
Glasgow
G67 2XX

REGISTERED NUMBER: 134657 (Scotland)

ACCOUNTANTS: Curle & co.
Chartered Accountants
76 Main Street
Kilsyth
G65 0AL

BANKERS: Clydesdale Bank plc
1 Bank Street
Falkirk
Stirlingshire
FK1 1NB

SOLICITORS: Dundas & Wilson
Saltire Court
20 Castle Street
Edinburgh
EH1 2EN

Fabchrome Limited

Abbreviated Balance Sheet
31 December 2000

		31.12.00	31.12.99
	Notes	£	£
FIXED ASSETS:			
Tangible assets	2	233,942	197,273
CURRENT ASSETS:			
Stocks		2,200	2,085
Debtors		125,944	185,455
Cash at bank		92,777	78,929
		220,921	266,469
CREDITORS: Amounts falling due within one year	3	(290,722)	(217,909)
NET CURRENT (LIABILITIES)/ASSETS:		(69,801)	48,560
TOTAL ASSETS LESS CURRENT LIABILITIES:		164,141	245,833
CREDITORS: Amounts falling due after more than one year	3	(48,669)	(199,548)
		<u>£115,472</u>	<u>£46,285</u>
CAPITAL AND RESERVES:			
Called up share capital	4	7,500	15,000
Share premium		(261,130)	(261,130)
Other reserves		-	(7,500)
Profit and loss account		369,102	299,915
SHAREHOLDERS' FUNDS:		<u>£115,472</u>	<u>£46,285</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Fabchrome Limited

Abbreviated Balance Sheet
31 December 2000

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



R Moir - DIRECTOR

Approved by the Board on 16 February 2001

The notes form part of these financial statements

Fabchrome Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 2000	310,002
Additions	51,054
Disposals	(10,900)
At 31 December 2000	350,156
DEPRECIATION:	
At 1 January 2000	112,729
Charge for year	14,385
Eliminated on disposals	(10,900)
At 31 December 2000	116,214
NET BOOK VALUE:	
At 31 December 2000	233,942
At 31 December 1999	197,273

3. CREDITORS

The following secured debts are included within creditors:

	31.12.00	31.12.99
	£	£
Bank loans	201,153	299,848

Fabchrome Limited

Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2000

4. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
500,000	Ordinary	£1.00	<u>500,000</u>	<u>500,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
7,500	Ordinary	£1.00	<u>7,500</u>	<u>15,000</u>