

Registration number 134406

Rublane Limited

Abbreviated accounts

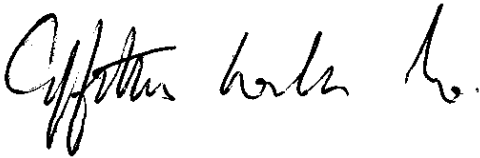
for the year ended 31 October 2003



Rublane Limited

**Accountants' report on the unaudited financial statements to the directors of
Rublane Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2003 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Griffiths Wilcock & Co
Chartered Accountants
24 Sandyford Place
Glasgow
G3 7NG**

Date: 7 April 2004

Rublane Limited

**Abbreviated balance sheet
as at 31 October 2003**

		2003		2002	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		12,267		7,356
Current assets					
Stocks		16,035		15,555	
Debtors		153,006		171,990	
Cash at bank and in hand		24,509		77,472	
		<u>193,550</u>		<u>265,017</u>	
Creditors: amounts falling due within one year		<u>(135,763)</u>		<u>(213,183)</u>	
Net current assets			<u>57,787</u>		<u>51,834</u>
Total assets less current liabilities			70,054		59,190
Provisions for liabilities and charges			(625)		(491)
Net assets			<u>69,429</u>		<u>58,699</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			69,329		58,599
Shareholders' funds			<u>69,429</u>		<u>58,699</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Rublane Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2003**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2003 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 7 April 2004 and signed on its behalf by



David Bradley
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Rublane Limited

Notes to the abbreviated financial statements for the year ended 31 October 2003

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

1.5. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.6. Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

2. Fixed assets

Cost

At 1 November 2002	50,926
Additions	9,000
At 31 October 2003	59,926

Depreciation

At 1 November 2002	43,570
Charge for year	4,089
At 31 October 2003	47,659

Net book values

At 31 October 2003	12,267
At 31 October 2002	7,356

**Tangible
fixed
assets
£**

Rublane Limited

**Notes to the abbreviated financial statements
for the year ended 31 October 2003**

..... continued

3. Share capital	2003	2002
	£	£
Authorised		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>