

Registration number 134406

Rublane Limited

Abbreviated accounts

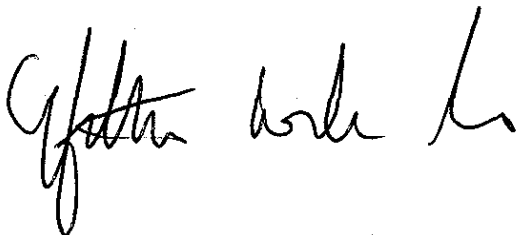
for the year ended 31 October 2002



Rublane Limited

**Accountants' report on the unaudited financial statements to the directors of
Rublane Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2002 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



**Griffiths Wilcock & Co
Chartered Accountants
24 Sandyford Place
Glasgow
G3 7NG**

Date: 15 July 2003

Rublane Limited

**Abbreviated balance sheet
as at 31 October 2002**

		2002		2001	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		7,356		7,849
Current assets					
Stocks		15,555		15,628	
Debtors		171,990		145,105	
Cash at bank and in hand		77,472		113,660	
		<u>265,017</u>		<u>274,393</u>	
Creditors: amounts falling due within one year		<u>(213,183)</u>		<u>(197,849)</u>	
Net current assets			<u>51,834</u>		<u>76,544</u>
Total assets less current liabilities			59,190		84,393
Provisions for liabilities and charges			<u>(491)</u>		<u>(538)</u>
Net assets			<u>58,699</u>		<u>83,855</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			58,599		83,755
Shareholders' funds			<u>58,699</u>		<u>83,855</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Rublane Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 October 2002**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 October 2002 and

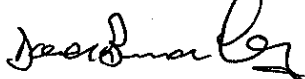
(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 15 July 2003 and signed on its behalf by



David Bradley
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Rublane Limited

Notes to the abbreviated financial statements for the year ended 31 October 2002

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 25% reducing balance

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year.

1.7. Deferred taxation

Deferred tax is provided in respect of the tax effect of all timing differences, to the extent that it is probable that a liability or asset will crystallise in the foreseeable future, at the rates of tax expected to apply when the timing differences reverse.

Rublane Limited

Notes to the abbreviated financial statements for the year ended 31 October 2002

..... continued

2. Fixed assets	Tangible fixed assets £	
Cost		
At 1 November 2001	49,426	
Additions	1,500	
At 31 October 2002	50,926	
Depreciation		
At 1 November 2001	41,577	
Charge for year	1,993	
At 31 October 2002	43,570	
Net book values		
At 31 October 2002	7,356	
At 31 October 2001	7,849	
3. Share capital	2002 £	2001 £
Authorised		
1 Ordinary shares of 100 each	100	
Allotted, called up and fully paid		
1 Ordinary shares of 100 each	100	
4. Ultimate parent undertaking		

The company is owned by the directors and family members.