

Abbreviated Unaudited Accounts
For The Year Ended 30 November 2014
for
W Donnelly & Company Limited

**Contents of the Abbreviated Accounts
For The Year Ended 30 November 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

W Donnelly & Company Limited
Company Information
For The Year Ended 30 November 2014

DIRECTORS: L Donnelly
Mrs C Donnelly

SECRETARY: M Murphy

REGISTERED OFFICE: 1 Cambuslang Court
Cambuslang
Glasgow
G32 8FH

REGISTERED NUMBER: SC134404 (Scotland)

ACCOUNTANTS: Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Abbreviated Balance Sheet
30 November 2014

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Intangible assets	2		-		48,796
Tangible assets	3		-		38,285
			-		87,081
CURRENT ASSETS					
Stocks		-		3,000	
Debtors		-		242,247	
Cash at bank and in hand		-		194,647	
		-		439,894	
CREDITORS					
Amounts falling due within one year		-		148,131	
NET CURRENT ASSETS					
			-		291,763
TOTAL ASSETS LESS CURRENT LIABILITIES					
			-		378,844
CAPITAL AND RESERVES					
Called up share capital	4		-		100
Profit and loss account			-		378,744
SHAREHOLDERS' FUNDS					
			-		378,844

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
30 November 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2015 and were signed on its behalf by:

L Donnelly - Director

**Notes to the Abbreviated Accounts
For The Year Ended 30 November 2014**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The company and its parent undertaking comprise a small group. The company has taken advantage of s.398 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company was dormant throughout the year ended 30 November 2014. However, reference to information relating to the period ended 30 November 2013 has been made where appropriate.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Intangible fixed assets

Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life.

Patents and licences - 20% straight line

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2014

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	172,219
Disposals	<u>(172,219)</u>
At 30 November 2014	<u>-</u>
AMORTISATION	
At 1 December 2013	123,423
Eliminated on disposal	<u>(123,423)</u>
At 30 November 2014	<u>-</u>
NET BOOK VALUE	
At 30 November 2014	<u>-</u>
At 30 November 2013	<u>48,796</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2013	137,840
Disposals	<u>(137,840)</u>
At 30 November 2014	<u>-</u>
DEPRECIATION	
At 1 December 2013	99,555
Eliminated on disposal	<u>(99,555)</u>
At 30 November 2014	<u>-</u>
NET BOOK VALUE	
At 30 November 2014	<u>-</u>
At 30 November 2013	<u>38,285</u>

4. CALLED UP SHARE CAPITAL

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Wm Donnelly & Co Ltd (previously W J D Property Ltd), a company registered in Scotland whose registered number is SC147892.

**Notes to the Abbreviated Accounts - continued
For The Year Ended 30 November 2014**

6. RELATED PARTY DISCLOSURES

Wm Donnelly and Company Limited is a wholly owned subsidiary of W Donnelly & Co Limited, which it also trades with. During the year WM Donnelly & Company Ltd paid rent to the value of £nil to WJD Property Limited, now Wm Donnelly & Co Ltd Sc147892 (31/05/2013 - £nil). The balance due to Wm Donnelly and Company Ltd at the year end was £nil (31/05/2013 £Nil).

It also provided services to an associated company, MYRA Properties Ltd, to the value of £nil (31/05/2013 £nil). The balance due to Wm Donnelly and Company Ltd at the year end was £nil (31/05/2013 £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.