REGISTERED NUMBER: SC134404 (Scotland)

Abbreviated Unaudited Accounts

For The Year Ended 31 May 2013

for

Wm. Donnelly & Company Limited

Contents of the Abbreviated Accounts
For The Year Ended 31 May 2013

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

Wm. Donnelly & Company Limited

Company Information
For The Year Ended 31 May 2013

DIRECTORS:	L Donnelly Mrs C Donnelly
SECRETARY:	M Murphy
REGISTERED OFFICE:	1 Cambuslang Court Cambuslang Glasgow G32 8FH
REGISTERED NUMBER:	SC134404 (Scotland)
ACCOUNTANTS:	Atkinson Donnelly LLP 1 Cambuslang Court Cambuslang Glasgow Strathclyde G32 8FH

Abbreviated Balance Sheet
31 May 2013

	Notes	31.5.13 £	£	31.5.12 £	£
FIXED ASSETS					
Intangible assets	2		**48,796**		83,239
Tangible assets	3		**28,840**		23,907
			77,636		107,146
CURRENT ASSETS					
Stocks		**2,943**		2,943	
Debtors		**211,867**		277,831	
Cash at bank and in hand		**152,220**		288,020	
		367,030		568,794	
CREDITORS					
Amounts falling due within one year		**123,311**		208,345	
NET CURRENT ASSETS			**243,719**		360,449
TOTAL ASSETS LESS CURRENT LIABILITIES			**321,355**		467,595
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**321,255**		467,495
SHAREHOLDERS' FUNDS			**321,355**		467,595

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 November 2013 and were signed on its behalf by:

L Donnelly - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 May 2013

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The company and its parent undertaking comprise a small group. The company has taken advantage of s.398 of the Companies Act 2006 not to prepare group accounts. The financial statements therefore present information about the company as an individual undertaking and not about its group.

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets
Depreciation is provided at the following annual rate in order to write off the asset over its estimated useful life.

Patents and licences - 20% straight line

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2012 and 31 May 2013	**172,219**
AMORTISATION	
At 1 June 2012	**88,980**
Amortisation for year	**34,443**
At 31 May 2013	**123,423**
NET BOOK VALUE	
At 31 May 2013	**48,796**
At 31 May 2012	83,239

continued...

Notes to the Abbreviated Accounts - continued
For The Year Ended 31 May 2013

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2012	**117,494**
Additions	**15,632**
Disposals	**(4,731)**
At 31 May 2013	**128,395**
DEPRECIATION	
At 1 June 2012	**93,587**
Charge for year	**8,038**
Eliminated on disposal	**(2,070)**
At 31 May 2013	**99,555**
NET BOOK VALUE	
At 31 May 2013	**28,840**
At 31 May 2012	23,907

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.5.13** £	31.5.12 £
100	Ordinary	£1	**100**	100

5. ULTIMATE PARENT COMPANY

The ultimate parent company is WJD Property Limited, a company registered in Scotland whose registered number is 147892.

6. RELATED PARTY DISCLOSURES

Wm Donnelly and Company Limited is a wholly owned subsidiary of WJD Property Limited, which it also trades with. During the year WM Donnelly & Company Ltd paid rent to the value of £nil to WJD Property Limited (2012 - £12,720). The balance due to Wm Donnelly and Company Ltd at the year end was £nil (2012 £55,685).

It also provided services to an associated company, MYRA Properties Ltd, to the value of £nil (2012 £5,534). The balance due to Wm Donnelly and Company Ltd at the year end was £nil (2012 £5,534).

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Wm. Donnelly & Company Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Wm. Donnelly & Company Limited for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at http://www.icas.org.uk/accountspreparationguidance.

This report is made solely to the Board of Directors of Wm. Donnelly & Company Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Wm. Donnelly & Company Limited and state those matters that we have agreed to state to the Board of Directors of Wm. Donnelly & Company Limited, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at http://www.icas.org.uk/accountspreparationguidance. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Wm. Donnelly & Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Wm. Donnelly & Company Limited. You consider that Wm. Donnelly & Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Wm. Donnelly & Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atkinson Donnelly LLP
1 Cambuslang Court
Cambuslang
Glasgow
Strathclyde
G32 8FH

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.