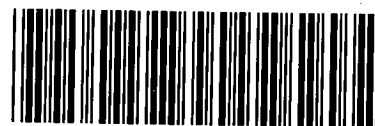


Company Registration No. SC134402 (Scotland)

BLAIRHILL WATER POWER LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

TUESDAY



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COMPANIES HOUSE

BLAIRHILL WATER POWER LIMITED

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BLAIRHILL WATER POWER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		358,669		369,178
Current assets					
Debtors		43,220		79,357	
Cash at bank and in hand		47,883		-	
		<u>91,103</u>		<u>79,357</u>	
Creditors: amounts falling due within one year	3	<u>(54,650)</u>		<u>(78,241)</u>	
Net current assets			36,453		1,116
Total assets less current liabilities			395,122		370,294
Creditors: amounts falling due after more than one year			<u>(50,848)</u>		-
			<u>344,274</u>		<u>370,294</u>
Capital and reserves					
Called up share capital	4		90,000		90,000
Profit and loss account			254,274		280,294
Shareholders' funds			<u>344,274</u>		<u>370,294</u>

For the financial year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22.6.15



Mr M Pease
Director

Company Registration No. SC134402

BLAIRHILL WATER POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The renegotiation process in relation to loan funding is ongoing and the directors are confident that a satisfactory conclusion will be reached soon.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Revenue is recognised as earned when the company earns the the right to consideration in exchange for units generated in the period. Revenue represents amounts receivable before deduction of expenses and net of VAT.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Construction Work	2% Straight Line
Leased Assets	15% Straight Line
Equipment	15% and 25% Straight Line

BLAIRHILL WATER POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

2 Fixed assets

Tangible assets

	£
Cost	
At 1 January 2014	836,460
Additions	2,269
Disposals	(1,422)
At 31 December 2014	837,307
Depreciation	
At 1 January 2014	467,282
On disposals	(1,422)
Charge for the year	12,778
At 31 December 2014	478,638
Net book value	
At 31 December 2014	358,669
At 31 December 2013	369,178

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £48,632 (2013 - £59,127).

4 Share capital

	2014 £	2013 £
Allotted, called up and fully paid		
90,000 Ordinary shares of £1 each	90,000	90,000

BLAIRHILL WATER POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2014

5 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
The Hon E D Bruce BA	5.00	(1,063)	11,063	250	250	10,000
Mr M Pease	5.00	2,000	2,801	87	2,087	2,801
		<u>937</u>	<u>13,864</u>	<u>337</u>	<u>2,337</u>	<u>12,801</u>