

Company Registration No. SC134402 (Scotland)

BLAIRHILL WATER POWER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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BLAIRHILL WATER POWER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		306,311		205,777
Current assets					
Debtors		94,714		126,355	
Cash at bank and in hand		-		120,028	
		<u>94,714</u>		<u>246,383</u>	
Creditors: amounts falling due within one year		<u>(22,567)</u>		<u>(68,795)</u>	
Net current assets			<u>72,147</u>		<u>177,588</u>
Total assets less current liabilities			<u>378,458</u>		<u>383,365</u>
Capital and reserves					
Called up share capital	3		90,000		90,000
Profit and loss account			<u>288,458</u>		<u>293,365</u>
Shareholders' funds			<u>378,458</u>		<u>383,365</u>

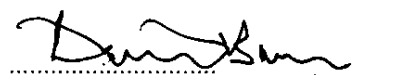
For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 13.9.12



The Hon E D Bruce BA
Director

Company Registration No. SC134402

BLAIRHILL WATER POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The renegotiation process in relation to loan funding is ongoing and the Directors are confident that a satisfactory conclusion will be reached soon.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Revenue is recognised as earned when the company earns the the right to consideration in exchange for units generated in the period. Revenue represents amounts receivable before deduction of expenses and net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Construction Work	2% Straight Line
Leased Assets	15% Straight Line
Equipment	15% and 25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2012	631,836
Additions	122,117
At 31 December 2012	753,953
Depreciation	
At 1 January 2012	426,059
Charge for the year	21,583
At 31 December 2012	447,642
Net book value	
At 31 December 2012	306,311
At 31 December 2011	205,777

BLAIRHILL WATER POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	90,000 Ordinary shares of £1 each	90,000	90,000

4 Related party relationships and transactions

Advances and credits to directors

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
The Hon E D Bruce BA	5.00	28,491	15,000	2,083	(2,000)	43,574
		28,491	15,000	2,083	(2,000)	43,574