

Company Registration No 134402 (Scotland)

BLAIRHILL WATER POWER LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2007

THURSDAY



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SCT

31/07/2008

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COMPANIES HOUSE

BLAIRHILL WATER POWER LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		263,282		209,019
Current assets					
Debtors		19,692		19,220	
Cash at bank and in hand				33,499	
		19,692		52,719	
Creditors, amounts falling due within one year		(34,286)		(6,511)	
Net current (liabilities)/assets			(14,594)		46,208
Total assets less current liabilities			248,688		255,227
Capital and reserves					
Called up share capital	3		90,000		90,000
Profit and loss account			158,688		165,227
Shareholders' funds			248,688		255,227

In preparing these abbreviated accounts

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on 18/6/08



The Hon E D Bruce BA
Director

BLAIRHILL WATER POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Construction Work	2% Straight Line
Leased Assets	15% Straight Line
Equipment	15% and 25% Straight Line

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2007	542,486
Additions	71,851
At 31 December 2007	614,337
Depreciation	
At 1 January 2007	333,467
Charge for the year	17,588
At 31 December 2007	351,055
Net book value	
At 31 December 2007	263,282
At 31 December 2006	209,019

BLAIRHILL WATER POWER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2007

3	Share capital	2007 £	2006 £
	Authorised		
	90,000 Ordinary of £1 each	<u>90,000</u>	<u>90,000</u>
	Allotted, called up and fully paid		
	90,000 Ordinary of £1 each	<u>90,000</u>	<u>90,000</u>