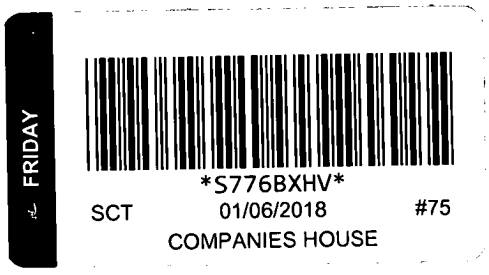
Company Registration No. SC134333 (Scotland)

Dunshelt Investments Ltd

Unaudited financial statements

for the year ended 31 January 2018

Pages for filing with Registrar



Dunshelt Investments Ltd

Balance sheet

as at 31 January 2018

	Notes	2018 £	2018 £	2017 £	2017 £
Fixed assets					
Investments	2		**968,175**		968,175
Current assets					
Debtors	3	**27,842**		27,842	
Cash at bank and in hand		**12**		12	
		27,854		27,854	
Net current assets			**27,854**		27,854
Total assets less current liabilities			**996,029**		996,029
Capital and reserves					
Called up share capital	4		**6,818**		6,818
Share premium account	5		**957,524**		957,524
Profit and loss reserves			**31,687**		31,687
Total equity			**996,029**		996,029

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 January 2018 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 15 May 2018 and are signed on its behalf by:



Mr AF McDonald
Director

Company Registration No. SC134333

1 Accounting policies

Company information

Dunshelt Investments Ltd is a private company limited by shares incorporated in Scotland. The registered office is Whitehall House, 33 Yeaman Shore, Dundee, DD1 4BJ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies' regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Consolidation

The company and its subsidiary comprise of a small group as defined by section 479 of the Companies Act 2006. Section 399 of the Companies Act 2006 exempts companies that are subject to the small companies regime from the duty to prepare group accounts, therefore the company has taken advantage of this exemption.

1.2 Profit and loss account

The company has not traded during the year or the preceding financial period. During this time the company received no income and incurred no expenditure and therefore no Profit and loss account is presented in these financial statements.

1.3 Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1 Accounting policies (continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2 Fixed asset investments

	2018	2017
	£	£
Shares in subsidiary undertaking at cost	**968,175**	968,175

The company owns 100% of the issued ordinary share capital of Menzies & Sons Limited, a company registered in Scotland, which operates as an investment management company. The investment in the subsidiary is valued at cost less impairment. At the year end the directors do not consider the value of the investment to be impaired.

Movements in fixed asset investments

	Investments other than loans
	£
Cost or valuation	
At 1 February 2017 & 31 January 2018	**968,175**
Carrying amount	
At 31 January 2018	**968,175**
At 31 January 2017	**968,175**

3 Debtors

	2018	2017
Amounts falling due within one year:	**£**	£
Amounts owed by group undertakings	**27,842**	27,842

4 Called up share capital

	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
6,682 "A" ordinary shares of 50p each	**3,341**	3,341
3,477 "B" ordinary shares of £1 each	**3,477**	3,477
	6,818	6,818

Rights attached to shares

i. Ordinary "A" share

The holders of each ordinary "A" share shall be entitled to one half only of the dividends payable in respect of each of the ordinary "B" shares and shall likewise be entitled to one half only of any capital payment made in respect of each of the ordinary "B" shares. The holders of the ordinary "A" share shall be entitled to one vote for each ordinary "A" share held by them.

ii. Ordinary "B" share

The holders of the ordinary "B" share shall have two votes for each ordinary "B" share held by them.

5 Share premium account

The share premium account includes any premiums received on issue of share capital. Any transaction costs associated with the issuing of shares are deducted from share premium.

6 Profit and loss reserves

The profit and loss account includes all prior period retained profit and losses.

7 Controlling party

There is no individual controlling party.