Registered Number SC134289

Training Direct Limited

Abbreviated Accounts

31 March 2011

Company Information

Registered Office:
Inverclyde House
6 Orchard Avenue
Bothwell
Glasgow
G71 8NF

Reporting Accountants:
Benson Wood & Co.

20 Anderson Street
Airdrie
Lanarkshire
ML6 0AA

Bankers:
Royal Bank of Scotland Ltd
1 Moncrieff Street
Paisley
Renfrewshire
PA3 2AW

Training Direct Limited **Registered Number SC134289**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		0		3,833
Tangible	3		274		322
			274		4,155
Current assets					
Debtors		2,396		4,983	
Cash at bank and in hand		66,214		16,275	
Total current assets		68,610		21,258	
Creditors: amounts falling due within one year		(65,513)		(27,169)	
Net current assets (liabilities)			3,097		(5,911)
Total assets less current liabilities			3,371		(1,756)
Provisions for liabilities			(34)		(38)
Total net assets (liabilities)			3,337		(1,794)
Capital and reserves					
Called up share capital	4		1,000		1,000
Profit and loss account			2,337		(2,794)
Shareholders funds			3,337		(1,794)

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 November 2011

And signed on their behalf by:
M J MacDonald, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of three years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on reducing balance
Computer equipment	15% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	**£**
At 01 April 2010	11,500
At 31 March 2011	11,500
Amortisation	
At 01 April 2010	7,667
Charge for year	3,833
At 31 March 2011	11,500
Net Book Value	
At 31 March 2011	0
At 31 March 2010	3,833

3 **Tangible fixed assets**

Total

Cost		**£**
At 01 April 2010		590
At 31 March 2011		590
Depreciation		
At 01 April 2010		268
Charge for year		48
At 31 March 2011		316
Net Book Value		
At 31 March 2011		274
At 31 March 2010		322

4 **Share capital**

	2011	2010
	£	**£**
Allotted, called up and fully paid:		
1000 Ordinary shares of £1 each	1,000	1,000