REGISTERED NUMBER: 134289 (Scotland)

Unaudited Abbreviated Accounts

For The Year Ended 31 December 2004

for

Training Direct Limited



Company Information
For The Year Ended 31 December 2004

DIRECTOR:	W McKay
SECRETARY:	D McKay
REGISTERED OFFICE:	69 St. Vincent Street Glasgow G2 5TF
REGISTERED NUMBER:	134289 (Scotland)
ACCOUNTANTS:	Wallace White Chartered Accountants 69 St Vincent Street Glasgow G2 5TF

Abbreviated Balance Sheet
31 December 2004

	Notes	31.12.04 £	31.12.04 £	31.12.03 £	31.12.03 £
FIXED ASSETS:					
Tangible assets	2		14,221		33,547
CURRENT ASSETS:					
Stocks		2,242		7,732	
Cash at bank and in hand		10,034		2,655	
		12,276		10,387	
CREDITORS: Amounts falling due within one year		3,489		10,958	
NET CURRENT ASSETS/(LIABILITIES):			8,787		(571)
TOTAL ASSETS LESS CURRENT LIABILITIES:			£23,008		£32,976
CAPITAL AND RESERVES:					
Called up share capital	3		1,000		1,000
Profit and loss account			22,008		31,976
SHAREHOLDERS' FUNDS:			£23,008		£32,976

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

W McKay - Director

Approved by the Board on 19 September 2005

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2004

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 15% on reducing balance

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2004	82,194
Additions	1,227
Disposals	(26,942)
At 31 December 2004	56,479
DEPRECIATION:	
At 1 January 2004	48,647
Charge for year	4,194
Eliminated on disposals	(10,583)
At 31 December 2004	42,258
NET BOOK VALUE:	
At 31 December 2004	14,221
At 31 December 2003	33,547

Notes to the Abbreviated Accounts
For The Year Ended 31 December 2004

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
25,000	Ordinary	£1	25,000	25,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.04 £	31.12.03 £
1,000	Ordinary	£1	1,000	1,000