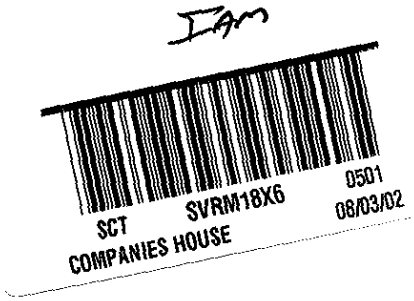
REGISTERED NUMBER: SC134289 (Scotland)

Abbreviated Financial Statements

For The Year Ended 31 December 2001

for

Training Direct Limited



Contents of the Abbreviated Financial Statements
For The Year Ended 31 December 2001

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

Training Direct Limited

Company Information
For The Year Ended 31 December 2001

DIRECTOR:	W McKay
SECRETARY:	Denise McKay
REGISTERED OFFICE:	69 St Vincent Street Glasgow G2 5TF
REGISTERED NUMBER:	SC134289 (Scotland)
ACCOUNTANTS:	Wallace White Chartered Accountants 69 St Vincent Street Glasgow G2 5TF

Training Direct Limited

Abbreviated Balance Sheet
31 December 2001

	Notes	31.12.01	31.12.00
		£	£
FIXED ASSETS:			
Tangible assets	2	26,950	35,934
CURRENT ASSETS:			
Stocks		1,638	4,102
Debtors		-	537
Cash at bank and in hand		21,963	17,764
		23,601	22,403
CREDITORS: Amounts falling due within one year		(5,587)	(9,539)
NET CURRENT ASSETS:		18,014	12,864
TOTAL ASSETS LESS CURRENT LIABILITIES:		£44,964	£48,798
CAPITAL AND RESERVES:			
Called up share capital	3	1,000	1,000
Profit and loss account		43,964	47,798
SHAREHOLDERS' FUNDS:		£44,964	£48,798

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



W McKay - DIRECTOR

Approved by the Board on 15 February 2002

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
For The Year Ended 31 December 2001

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001 and 31 December 2001	70,774
DEPRECIATION:	
At 1 January 2001	34,840
Charge for year	8,984
At 31 December 2001	43,824
NET BOOK VALUE:	
At 31 December 2001	26,950
At 31 December 2000	35,934

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
25,000	Ordinary	£1	25,000	25,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.01 £	31.12.00 £
1,000	Ordinary	£1	1,000	1,000