

SC134281

STUMAC TECHNICAL SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST OCTOBER 2011

WEDNESDAY



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16/05/2012

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COMPANIES HOUSE

STUMAC TECHNICAL SERVICES LIMITED

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2011

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COMPANY REGISTRATION NUMBER : 134281

STUMAC TECHNICAL SERVICES LIMITED

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DIRECTORS AND COMPANY INFORMATION

DIRECTOR

MR STUART MCARTHUR

SECRETARY

MRS M MCARTHUR

REGISTERED OFFICE

4 DUMYAT DRIVE,
FALKIRK.
FK1 5PD

BANKERS

BANK OF SCOTLAND,
UNIT 15,
HOWGATE CENTRE,
FALKIRK.
FK1 1HG

ACCOUNTANTS

JR ACCOUNTANCY SERVICES LIMITED,
3 MACPHERSON PLACE
FALKIRK.
FKA 5UH

DIRECTORS REPORT

THE DIRECTORS PRESENT THEIR REPORT AND ACCOUNTS FOR THE YEAR
ENDING 31ST OCTOBER 2011

DIRECTORS RESPONSIBILITIES

THE DIRECTORS ARE RESPONSIBLE FOR PREPARING THE ANNUAL REPORT AND THE
FINANCIAL STATEMENTS IN ACCORDANCE WITH APPLICABLE LAW AND UNITED
KINGDOM GENERALLY ACCEPTED ACCOUNTING PRACTICE.

DIRECTORS ARE REQUIRED BY COMPANY LAW TO PREPARE FINANCIAL STATEMENTS
WHICH GIVE A TRUE AND FAIR VIEW OF THE STATE OF AFFAIRS OF THE COMPANY
AT THE END OF THE FINANCIAL PERIOD AND OF THE PROFIT AND LOSS OF THE
COMPANY FOR THE PERIOD ENDING ON THAT DATE. IN PREPARING THOSE FINANCIAL
STATEMENTS, DIRECTORS ARE REQUIRED TO:

- SELECT SUITABLE ACCOUNTING POLICIES AND APPLY THEM CONSISTENTLY
- MAKE JUDGEMENTS AND ESTIMATES THAT ARE REASONABLE AND PRUDENT
- PREPARE THE FINANCIAL STATEMENTS ON A GOING CONCERN BASIS UNLESS IT IS
INAPPROPRIATE TO PRESUME THAT THE COMPANY WILL CONTINUE IN BUSINESS

THE DIRECTORS ARE RESPONSIBLE FOR KEEPING PROPER ACCOUNTING RECORDS
WHICH DISCLOSE WITH REASONABLE ACCURACY AT ANY TIME THE FINANCIAL POSITION
OF THE COMPANY AND TO ENSURE THAT THE FINANCIAL
STATEMENTS COMPLY WITH THE COMPANIES ACT 2006. THEY HAVE GENERAL
RESPONSIBILITY FOR TAKING SUCH STEPS AS ARE REASONABLY OPEN TO THEM
TO SAFEGUARD THE ASSETS OF THE COMPANY AND TO PREVENT AND DETECT
FRAUD AND OTHER IRREGULARITIES.

PRINCIPAL ACTIVITY AND REVIEW OF THE BUSINESS

THE COMPANY'S PRINCIPAL ACTIVITY DURING THE YEAR AND WILL CONTINUE
TO BE THAT OF DESIGN SERVICES FOR INSTRUMENT AND ELECTRICAL SYSTEMS.

DIRECTORS AND THEIR INTERESTS

THE DIRECTOR WHO HELD OFFICE DURING THE PERIOD AND THEIR BENEFICIAL
INTEREST IN THE SHARES OF THE COMPANY WERE AS FOLLOWS

ORDINARY SHARES
AT 31ST OCTOBER 2011

MR STUART MCARTHUR

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DIRECTORS REPORT

ELECTION TO DISPENSE LAYING ACCOUNTS

IN ACCORDANCE WITH s 252 COMPANIES ACT 1985 THE COMPANY HAS ELECTED TO DISPENSE WITH LAYING ACCOUNTS BEFORE THE MEMBERS IN GENERAL MEETING. MEMBERS HOWEVER MAY BY NOTICE IN WRITING TO THE COMPANY AT ITS REGISTERED OFFICE REQUIRE THAT ACCOUNTS ARE LAID BEFORE THE MEMBERS IN GENERAL MEETING

SMALL COMPANY PROVISIONS

THIS REPORT HAS BEEN PREPARED IN ACCORDANCE WITH THE SMALL COMPANIES REGIME UNDER THE COMPANIES ACT 2006

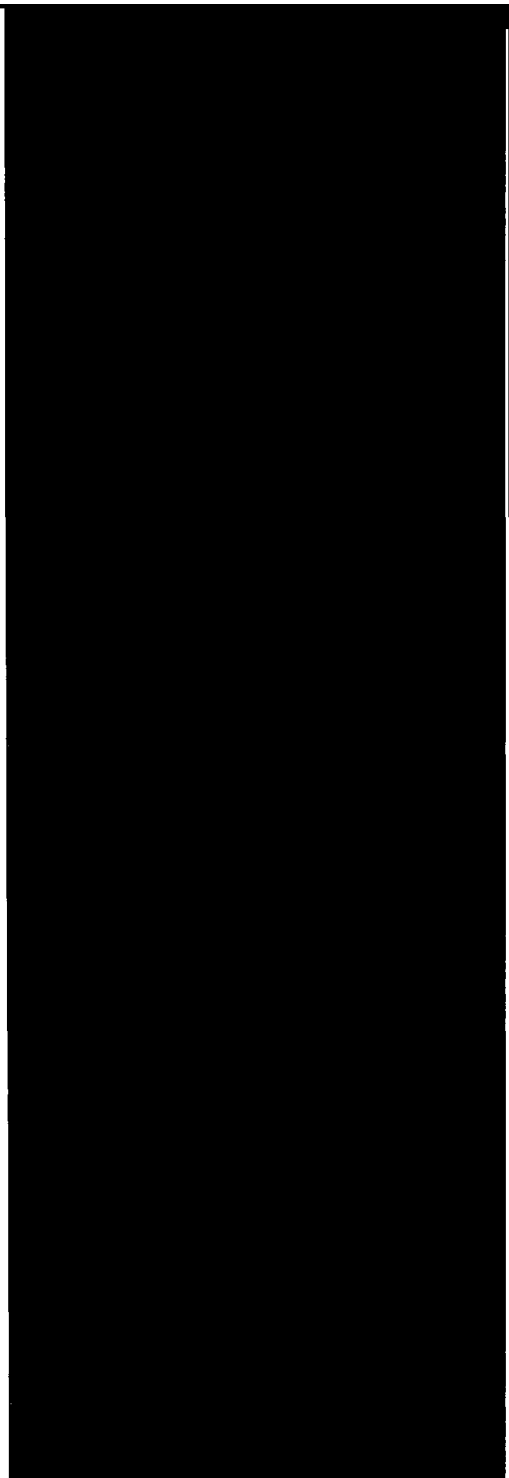
APPROVED BY THE BOARD AND SIGNED ON ITS BEHALF BY

MR STUART MCARTHUR

DATE

A handwritten signature in black ink, appearing to read 'Stuart McArthur', written over the printed name.

07/05/12



ACCOUNTANTS REPORTS TO THE SHAREHOLDERS**ON THE UNAUDITED ACCOUNTS OF STUMAC TECHNICAL SERVICES LIMITED**

IN ACCORDANCE WITH OUR TERMS OF ENGAGEMENT AND IN ORDER TO ASSIST YOU TO FULFIL YOUR DUTIES UNDER THE COMPANIES ACT 2006 WE HAVE COMPILED THE FINANCIAL STATEMENTS OF THE COMPANY WHICH COMPRISE OF THE PROFIT AND LOSS ACCOUNT THE BALANCE SHEET AND THE RELATED NOTES FROM THE ACCOUNTING RECORDS AND INFORMATION AND EXPLANATIONS YOU HAVE GIVEN TO US

THIS REPORT IS MADE TO THE COMPANYS BOARD OF DIRECTORS AS A BODY IN ACCORDANCE WITH THEIR TERMS OF OUR ENGAGEMENT. OUR WORK HAS BEEN UNDERTAKEN SO THAT WE MIGHT COMPILE THE FINANCIAL STATEMENTS THAT WE HAVE BEEN ENGAGED TO COMPILE, REPORT TO THE COMPANYS BOARD OF DIRECTORS THAT WE HAVE DONE SO AND STATE THOSE MATTERS THAT WE HAVE AGREED TO STATE TO THEM IN THIS REPORT AND FOR NO OTHER PURPOSE. TO THE FULLEST EXTENT PERMITTED BY LAW WE DO NOT ACCEPT OR ASSUME RESPONSIBILITY TO ANYONE OTHER THAN THE COMPANY AND THE COMPANYS BOARD OF DIRECTORS AS A BODY FOR OUR WORK OR FOR THIS REPORT.

WE HAVE CARRIED OUT THIS ENGAGEMENT IN ACCORDANCE WITH TECHNICAL GUIDANCE ISSUED BY THE ASSOCIATION OF CERTIFIED ACCOUNTANTS AND HAVE COMPILED WITH THE ETHICAL GUIDANCE LAID DOWN BY THE ASSOCIATION RELATING TO MEMBERS UNDERTAKING THE COMPILATION OF THE FINANCIAL STATEMENTS.

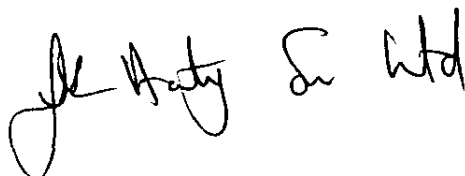
YOU HAVE ACKNOWLEDGED ON THE BALANCE SHEET AS AT 31ST OCTOBER 2011 YOUR DUTY TO ENSURE THAT THE COMPANY HAS KEPT PROPER ACCOUNTING RECORDS AND TO PREPARE FINANCIAL STATEMENTS THAT GIVE A TRUE AND FAIR VIEW UNDER THE COMPANIES ACT 2006. YOU CONSIDER THAT THE COMPANY IS EXEMPT FROM THE STATUTORY REQUIREMENT FOR AN AUDIT FOR THE PERIOD.

WE HAVE NOT BEEN INSTRUCTED TO CARRY OUT AN AUDIT OF THE FINANCIAL STATEMENTS. FOR THIS REASON WE HAVE NOT VERIFIED THE ACCURACY OR COMPLETENESS OF THE ACCOUNTING RECORDS OR INFORMATION AND EXPLANATIONS YOU HAVE GIVEN TO US AND WE DO NOT THEREFORE EXPRESS ANY OPINION ON THE FINANCIAL STATEMENTS.

REPORTING ACCOUNTANT

DATE

8/5/12



JR ACCOUNTING SERVICES LIMITED
3 MACPHERSON PLACE
FALKIRK.
FK1 5UH

STUMAC TECHNICAL SERVICES LIMITED

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PROFIT AND LOSS ACCOUNT

FOR YEAR ENDED 31 OCTOBER 2011

		2011	2010
	NOTE	£	£
TURNOVER	2	104,187	79,434
LESS ADMINISTRATION COSTS	3	<u>11,304</u>	<u>10,340</u>
		92,883	69,094
BANK INTEREST RECEIVED		<u>0</u>	<u>0</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	4	92,883	69,094
TAXATION ON PROFIT ON ORDINARY ACTIVITIES	5	<u>18,566</u>	<u>14,517</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		74,317	54,577
ORDINARY DIVIDEND PAID	6	<u>68,707</u>	<u>49,504</u>
RETAINED PROFIT/ - LOSSES CARRIED FORWARD		5,610	5,073
RETAINED PROFIT / - LOSSES BROUGHT FORWARD		21968	16895
		<u>27,578</u>	<u>21,968</u>

THE COMPANY HAD NO RECOGNISED GAINS AND LOSSES OTHER THAN THOSE INCLUDED IN THE PROFIT ABOVE AND, THEREFORE, NO SEPARATE STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES HAS BEEN PROVIDED.

THERE IS NO DIFFERENCE BETWEEN THE PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION AND THE RETAINED PROFIT FOR THE YEAR STATED ABOVE AND THEIR HISTORICAL COST EQUIVALENTS.

THE ANNEXED NOTES ON PAGES 7 TO 9 FORM PART OF THESE FINANCIAL STATEMENTS.

BY ORDER OF THE BOARD

DIRECTOR

DATE



07/05/12

BALANCE SHEET

AS AT 31/10/2011

	NOTE	2011 £	2010 £
FIXED ASSETS			
TANGIBLE ASSETS	7	93	185
CURRENT ASSETS			
DEBTORS	8	0	0
CASH AT BANK AND IN HAND		49,383	39,454
		<u>49,383</u>	<u>39,454</u>
LESS CREDITORS:			
AMOUNTS FALLING DUE WITHIN ONE YEAR			
	9	<u>21,896</u>	<u>17,669</u>
		<u>27,487</u>	<u>21,785</u>
NET ASSETS		<u>27,580</u>	<u>21,970</u>
FINANCED BY;		£	£
ORDINARY SHARE CAPITAL	10	2	2
PROFIT AND (LOSS) ACCOUNT	11	<u>27,578</u>	<u>21,968</u>
		<u>27,580</u>	<u>21,970</u>

THE DIRECTORS HAVE;

FOR THE YEAR ENDING 31ST OCTOBER 2011 THE COMPANY WAS ENTITLED TO EXEMPTION FROM AUDIT UNDER SECTION 447 (1) OF THE COMPANIES ACT 2006

THE MEMBERS HAVE NOT REQUIRED THE COMPANY TO OBTAIN AN AUDIT IN ACCORDANCE WITH SECTION 476 OF THE COMPANIES ACT 2006

THE DIRECTORS ACKNOWLEDGE THEIR RESPONSIBILITY FOR COMPLYING WITH THE REQUIREMENTS OF THE ACT WITH RESPECT TO ACCOUNTING RECORDS AND THE PREPARATION OF ACCOUNTS

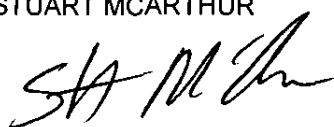
THESE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH THE PROVISIONS APPLICABLE TO COMPANIES SUBJECT TO THE SMALL COMPANIES REGIME.

BY ORDER OF THE BOARD

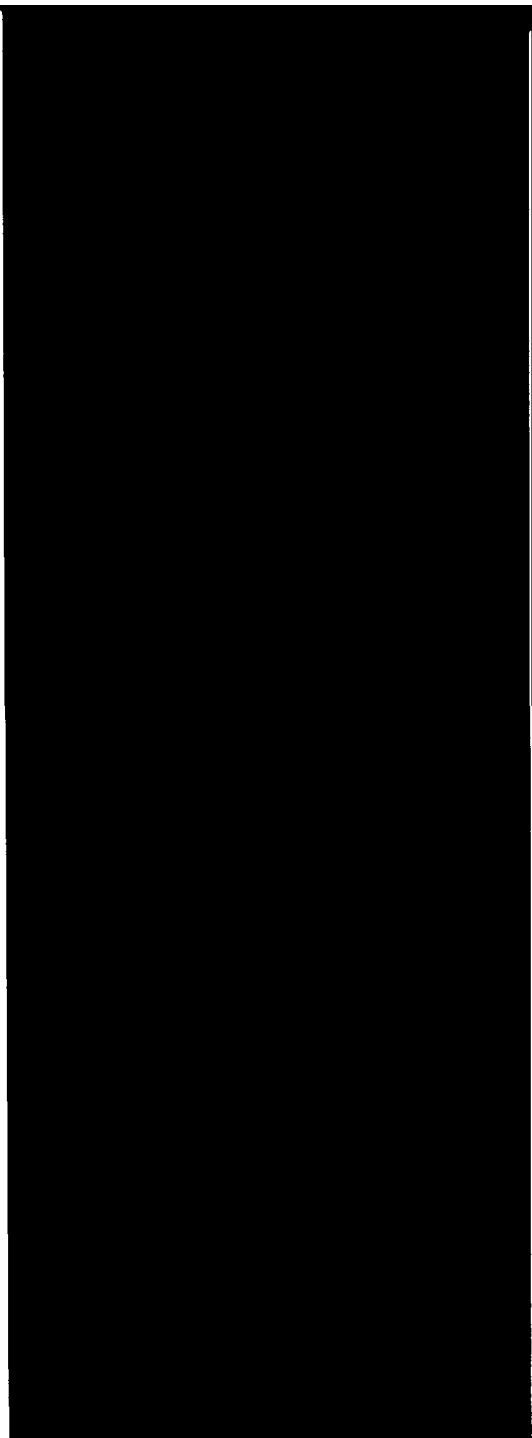
DIRECTOR

DATE

MR STUART MCARTHUR



07/05/12



NOTES TO THE ACCOUNTSCOMPLIANCE WITH ACCOUNTING STANDARDS

THE ACCOUNTS HAVE BEEN PREPARED IN ACCORDANCE WITH APPLICABLE ACCOUNTING STANDARDS. THERE WERE NO MATERIAL DEPARTURES FROM THOSE STANDARDS.

1 ACCOUNTING POLICIESBASIS OF PREPARATION

THE FINANCIAL STATEMENTS HAVE BEEN PREPARED UNDER THE HISTORICAL COST CONVENTION AND IN ACCORDANCE WITH THE FINANCIAL REPORTING STANDARD FOR SMALLER ENTITIES (EFFECTIVE APRIL 2008)

TURNOVER

TURNOVER REPRESENTS AMOUNTS CHARGEABLE NET OF VALUE ADDED TAX IN RESPECT OF THE SALE OF GOODS AND SERVICES TO CUSTOMERS.

DEPRECIATION

DEPRECIATION IS PROVIDED ON TANGIBLE FIXED ASSETS SO AS TO WRITE OFF THE COST OR VALUATION LESS ANY ESTIMATED RESIDUAL VALUE OVER THEIR EXPECTED USEFUL LIFE AS FOLLOWS

COMPUTER 30% PER ANNUM - STRAIGHT LINE

2 TURNOVER

TURNOVER ARISES FORM CONTRACTS UNDERTAKEN IN THE UNITED KINGDOM.

3 ADMINISTRATION COSTS

THE ADMINISTRATION COSTS FOR THE YEAR WERE;

	2011	2010
	£	£
DIRECTORS SALARY	10,000	9,000
SOCIAL SECURITY COSTS	214	190
BANK CHARGES	31	100
ACCOUNTANCY	675	650
STATIONERY	0	0
GENERAL ADMIN	384	400
	<u>11,304</u>	<u>10,340</u>

THE AVERAGE NUMBER OF PERSONS EMPLOYED BY THE COMPANY, INCLUDING DIRECTORS, DURING THE YEAR WERE AS FOLLOWS;

MANAGEMENT AND SERVICES

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NOTES TO THE ACCOUNTS (CONTD)

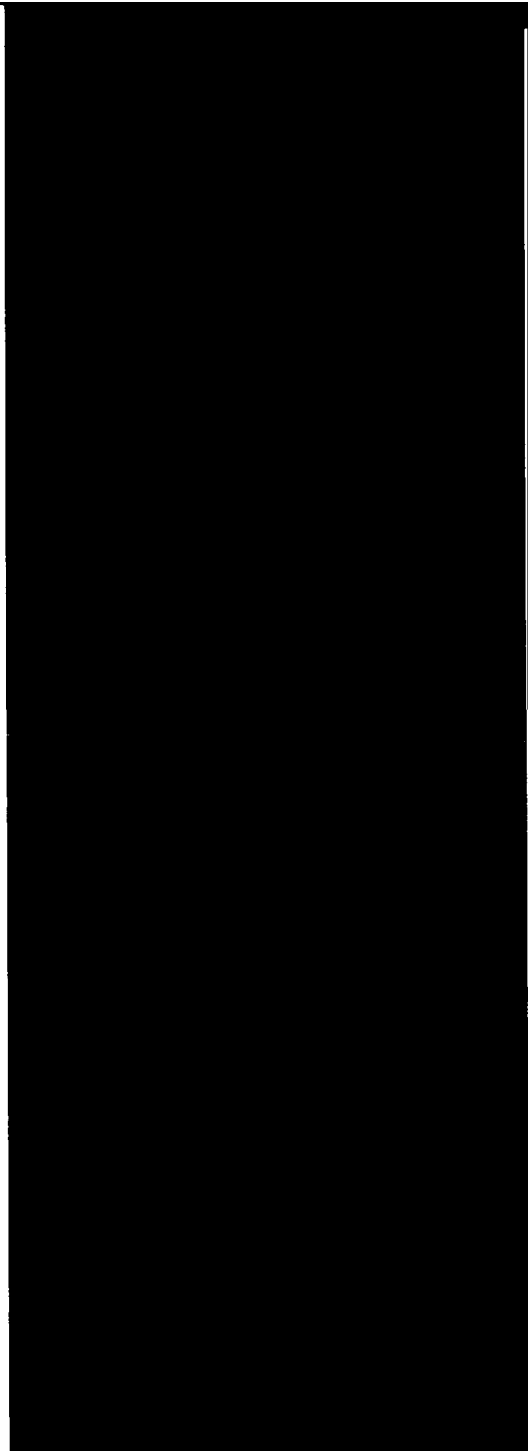
4	<u>OPERATING PROFIT</u> OPERATING PROFIT IS STATED AFTER CHARGING;	2011 £	2010 £
	DIRECTORS EMOLUMENTS	10,000	9,000
5	<u>TAX ON PROFIT ON ORDINARY ACTIVITIES</u> CURRENT YEAR; CORPORATION TAX	£ 18,566	£ 14,517
6	<u>DIVIDENDS</u> DIVIDEND PAID ON 10 SHARES	£	£
	EQUITY DIVIDENDS	68,707	49,504
7	<u>TANGIBLE FIXED ASSETS</u>		
	COST:	COMPUT. £	TOTAL £
	AT 1ST NOVEMBER 2010	370	370
	DISPOSALS	0	0
	ADDITIONS	0	0
	AT 31ST OCTOBER 2011	<u>370</u>	<u>370</u>
	DEPRECIATION:		
	AT 1ST NOVEMBER 2010	185	185
	DISPOSALS	0	0
	CHARGE FOR YEAR	93	93
	AT 31ST OCTOBER 2011	<u>278</u>	<u>278</u>
	NET BOOK VALUE:		
	AT 31ST OCTOBER 2011	<u>92</u>	<u>92</u>
8	<u>DEBTORS</u> ALL RECEIVABLE WITHIN ONE YEAR TRADE DEBTORS	2,011 £ 0	2,010 £ 0
9	<u>CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR</u> CORPORATION TAX VAT CREDITOR ACCRUALS	£ 18,597 2,624 675 <u>21,896</u>	£ 14,528 2,491 650 <u>17,669</u>

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2011

10	<u>SHARE CAPITAL</u>	ISSUED AND FULLY PAID	2011	2010
			£	£
	2 ORDINARY SHARES OF £1 EACH		2	2
11	<u>RESERVES</u>		£	£
	OPENING RESERVES		21,968	16,895
	RETAINED PROFIT/(LOSS) FOR THE YEAR		5,610	5,073
	AT 30 SEPTEMBER 2011		27,578	21,968
12	<u>RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS</u>		£	£
	PROFIT FOR FINANCIAL YEAR		74,317	54,577
	DIVIDENDS		68,707	49,504
	NET CHANGE TO SHAREHOLDERS FUNDS		5,610	5,073
	OPENING SHAREHOLDERS FUNDS		21,968	16,895
	CLOSING SHAREHOLDERS FUNDS		27,578	21,968
11	<u>CAPITAL COMMITMENTS</u>			
	THERE WAS NO CAPITAL EXPENDITURE AUTHORISED OR CONTRACTED FOR AT THE YEAR ENDING 31ST OCTOBER 2011			
12	<u>CONTINGENT LIABILITIES</u>			
	THE COMPANY HAD NO CONTINGENT LIABILITIES AT 31ST OCTOBER 2011			

DETAILED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2011

	2011	2010
	£	£
TURNOVER	104,187	79,434
LESS EXPENSES		
DIRECTORS SALARIES	10,000	9,000
EMPLOYERS NIC ON DIRECTORS SALARIES	214	190
COMPUTER UPGRADE	0	0
ACCOUNTANCY FEE	675	650
STATIONERY	0	0
USE OF HOUSE AS OFFICE	243	243
TELEPHONE	50	50
BANK CHARGES	30	100
INSURANCE	0	0
GENERAL EXPENSES	0	15
DEPRECIATION	92	92
	11,304	10,340
NET PROFIT FOR THE YEAR	92,883	69,094
BANK INTEREST RECEIVES	0	0
TOTAL INCOME FOR YEAR	<u>92,883</u>	<u>69,094</u>



STUMAC TECHNICAL SERVICES LTD YEAR ENDING 31ST OCTOBER 2011
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CORPORATION TAX COMPUTATION

	£	£
PROFIT PER PROFIT AND LOSS ACCOUNT		92,883
ADD: NON ALLOWABLE ITEMS		92
		<u>92,975</u>
LESS: CAPITAL ALLOWANCES (SEE BELOW FOR DETAILS)		<u>47</u>
NET PROFIT FOR CORPORATION TAX PURPOSES		<u>92,928</u>
CORPORATION TAX AT		
5/12 AT 20%		7,744
7/12 AT 20%		10,842
		<u>18,586</u>
CORPORATION TAX DUE JULY 2011		<u>18,586</u>

CAPTIAL ALLOWANCES

COMPUTER		366	237
W D A	20%	<u>366</u>	<u>47</u>
W D A C/F		<u>0</u>	<u>190</u>