

STUMAC TECHNICAL SERVICES LIMITED

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST OCTOBER 2001

Company Registration Number: SC134281



Andrew S. Nicol

Chartered Accountant

190 Main Street, Camelon, Falkirk, FK1 4DY
TEL/FAX: 01324 636541

STUMAC TECHNICAL SERVICES LIMITED

**ACCOUNTANT'S REPORT TO THE DIRECTORS IN ACCORDANCE WITH
PARAGRAPH 10 OF SCHEDULE 8 OF THE COMPANIES ACT 1985**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31st October 2001 set out on pages 3 to 8, and you consider that the company is exempt from audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to me.

Andrew Nicol

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Andrew S Nicol
Chartered Accountant
190 Main Street
CAMELON
Falkirk
FK1 4DY

15 July 2002

STUMAC TECHNICAL SERVICES LIMITED

BALANCE SHEET AS AT 31ST OCTOBER 2001

	Notes	2001 £	2000 £
FIXED ASSETS			
Tangible Assets		0	0
CURRENT ASSETS			
Debtors		2,972	577
Cash at Bank and in Hand		5,849	6,957
		8,821	7,534
CREDITORS: (amounts falling due within one year)		7,307	7,126
NET CURRENT ASSETS		1,514	408
TOTAL ASSETS LESS CURRENT LIABILITIES		1,514	408
Deferred Taxation		0	0
		1,514	408
CAPITAL AND RESERVES			
Called up Share Capital	2	2	2
Retained Profits		1,512	406
		1,514	408

The director considers that the company is entitled to exemption from the requirement of an audit under the provisions of Section 249A (1) of the Companies Act 1985. No members required the company to obtain an audit of its accounts for the year ended 31st October 2001 in accordance with section 249B(2).

The Director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st October 2001 and of its profit for the year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company. The director also confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The financial statements have been prepared in accordance with the special provisions of part VII of the Companies Act 1985 applicable to Small Companies and were approved by the director on 15th July 2002.


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Mr Stuart McArthur
(Director)

STUMAC TECHNICAL SERVICES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST OCTOBER 2001

1. ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention using the following accounting policies.

TURNOVER

Turnover represents the invoices value of goods and services sold, less returns and allowances, excluding Value Added Tax.

DEPRECIATION

Fixed Assets are stated at cost less accumulated depreciation. Depreciation is calculated to write-off fixed assets over their estimated useful lives at the following annual rates.

DEFERRED TAXATION

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent that it is considered that a net liability may arise.

	2001 £	2000 £
2. CALLED UP SHARE CAPITAL		
Authorised issued and fully paid		
2 ordinary shares of £1 each	2 =====	2 =====