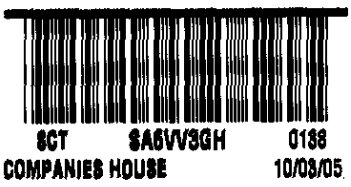
Company No: SC134279

CRAWFORD PRIORY LIMITED

DIRECTORS' REPORT
AND
ACCOUNTS

For the year ended 1 October 2004



CRAWFORD PRIORY LIMITED

DIRECTORS' REPORT

The directors submit their report and balance sheet of the company for the year ended 1 October 2004.

Review of the business

During the year the company did not trade.

Directors and their interests

The directors and their interests in the share capital during the year were as follows:

	Warrants for 'A' Ordinary Shares		'B' Ordinary Shares	
	No	Value	At 1/10/04	At 1/10/03
		£		
Lord Cochrane of Cults	1	49	1	1
The Honourable T H V Cochrane	1	49	1	1
	2	98	2	2

BY ORDER OF THE BOARD

Gillespie Macandrew, WS
Secretaries
31 Melville Street
Edinburgh

7/3/ 2005

CRAWFORD PRIORY LIMITED

BALANCE SHEET

As at 1 October 2004

	Notes	2004	2003
		£	£
Fixed Assets			
Crawford Priory House	3	1	1
Current Assets			
Cash		99	99
		100	100
Capital and Reserves			
Share capital	4	2	2
Warrants		98	98
		100	100

The Directors:

1. confirm that for the year ending 1 October 2004 the company was entitled to the exemption under subsection (1) of section 249AA of the Companies Act 1985.

2. that members have not required the company to obtain an audit in accordance with subsection (2) of section 249B of the Companies Act 1985.

3. acknowledge their responsibilities for;

   (a) ensuring that the company keeps accounting records which comply with section 221; and

   (b) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the company.

The Accounts were approved by the Board of Directors on 25/2 2005 and signed on its behalf by:

Cochrane of Cults ..... Director

Lord Cochrane of Cults

CRAWFORD PRIORY LIMITED

NOTES TO THE ACCOUNTS

For the year ended 1 October 2004

1. Accounting Policies

Basis of accounting
The accounts are prepared under the historical cost convention and in accordance with accounting standards.

2. Profit and Loss Account

The company has not traded, made profits or losses nor incurred any liabilities during the year to 1 October 2004. Therefore, no profit and loss account is attached.

3. Fixed Assets

The consideration paid by the company for Crawford Priory Mansion House was £1.

4. Called-up Share Capital	At 1/10/04	At 1/10/03
Authorised		
98 Ordinary 'A' shares of £1 each	98	98
2 Ordinary 'B' shares of £1 each	2	2
	100	100
Allotted called up and fully paid		
2 Ordinary 'B' shares of £1 each	2	2
	2	2