

CRAWFORD PRIORY LIMITED

**DIRECTORS' REPORT
AND
ACCOUNTS**

For the year ended 1 October 2003



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COMPANIES HOUSE

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08/11/03

CRAWFORD PRIORY LIMITED

DIRECTORS' REPORT

The directors submit their report and balance sheet of the company for the year ended 1 October 2003.

Review of the business

During the year the company did not trade.

Directors and their interests

The directors and their interests in the share capital during the year were as follows:

	Warrants for 'A'		'B' Ordinary	
	Ordinary	Shares	Shares	
	No	Value	At 1/10/03	At 1/10/02
		£		
Lord Cochrane of Cults	1	49	1	1
The Honourable T H V Cochrane	1	49	1	1
	-----	-----	-----	-----
	2	98	2	2
	=====	=====	=====	=====

BY ORDER OF THE BOARD

Gillespie Macandrew, WS
Secretaries
31 Melville Street
Edinburgh

6/11 / 2003

CRAWFORD PRIORY LIMITED

BALANCE SHEET

As at 1 October 2003

	Notes	2003 £	2002 £
Fixed Assets			
Crawford Priory House	2	1	1
Current Assets			
Cash		99	99
		<u>100</u>	<u>100</u>
Capital and Reserves			
Share capital	3	2	2
Warrants		98	98
		<u>100</u>	<u>100</u>

The Directors:

1. confirm that for the year ending 1 October 2003 the company was entitled to the exemption under subsection (1) of section 249A of the Companies Act 1985.
2. that members have not required the company to obtain an audit in accordance with subsection (2) of section 249B of the Companies Act 1985.
3. acknowledge their responsibilities for;
 - (a) ensuring that the company keeps accounting records which comply with section 221; and
 - (b) preparing Accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to Accounts, so far as applicable to the company.

The company was dormant throughout the financial year.

The Accounts were approved by the Board of Directors on 27 Oct, 2003 and signed on its behalf by:

Cochrane of Culds
.....
Lord Cochrane of Culds

Director

CRAWFORD PRIORY LIMITED

NOTES TO THE ACCOUNTS

For the year ended 1 October 2003

1. Accounting Policies

Basis of accounting

The accounts are prepared under the historical cost convention and in accordance with accounting standards.

2. Fixed Assets

The consideration paid by the company for Crawford Priory Mansion House was £1.

3. Called-up Share Capital

	At 1/10/03	At 1/10/02
Authorised		
98 Ordinary 'A' shares of £1 each	98	98
2 Ordinary 'B' shares of £1 each	2	2
	100	100
Allotted called up and fully paid		
2 Ordinary 'B' shares of £1 each	2	2
	2	2