

Abbreviated Financial Statements for the Year Ended 30 September 2002

for

Green Water Investments Ltd



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COMPANIES HOUSE 04/06/03

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for the Year Ended 30 September 2002

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Green Water Investments Ltd

Company Information
for the Year Ended 30 September 2002

DIRECTORS:

I M Barclay
Mrs M Barclay

SECRETARY:

M J Barclay

REGISTERED OFFICE:

152 Bath Street
Glasgow
G2 4TB

REGISTERED NUMBER:

134239 (Scotland)

ACCOUNTANTS:

Annie Thomson
Taxation Consultant
2 Kew Terrace
Glasgow
G12 0TD

Green Water Investments Ltd

Abbreviated Balance Sheet

30 September 2002

		30.9.02		30.9.01	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		71,001		71,001
Investments	3		10,000		10,000
			81,001		81,001
CURRENT ASSETS:					
Debtors		399,753		413,040	
Cash at bank		8,981		8,505	
		408,734		421,545	
CREDITORS: Amounts falling due within one year		1,436		1,496	
NET CURRENT ASSETS:			407,298		420,049
TOTAL ASSETS LESS CURRENT LIABILITIES:			£488,299		£501,050
CAPITAL AND RESERVES:					
Called up share capital	4		10,000		10,000
Profit and loss account			478,299		491,050
SHAREHOLDERS' FUNDS:			£488,299		£501,050

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2002.

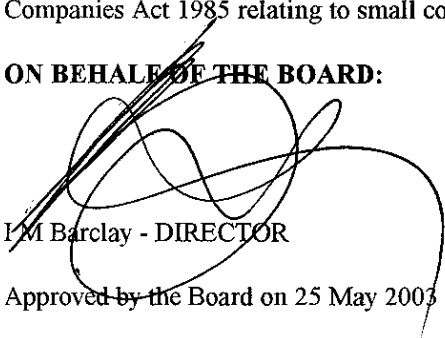
The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


I.M Barclay - DIRECTOR

Approved by the Board on 25 May 2003

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Investment Properties

In accordance with Statement of Standard Accounting Practice Note 19, the property held for investment is included in the balance sheet at its open market value. Depreciation is not provided in respect of freehold investment properties.

This policy represents a departure from statutory accounting principles, which require depreciation to be provided on all fixed assets. The directors consider that this policy is necessary in order that the financial statements may give a true and fair view, because current values and changes in current values are of prime importance rather than the calculation of systematic annual depreciation.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 October 2001	
and 30 September 2002	73,482
DEPRECIATION:	
At 1 October 2001	
and 30 September 2002	2,481
NET BOOK VALUE:	
At 30 September 2002	71,001
At 30 September 2001	71,001

3. **FIXED ASSET INVESTMENTS**

	£
COST:	
At 1 October 2001	
and 30 September 2002	10,000
NET BOOK VALUE:	
At 30 September 2002	10,000
At 30 September 2001	10,000

Green Water Investments Ltd

Notes to the Abbreviated Financial Statements
for the Year Ended 30 September 2002

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.02 £	30.9.01 £
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>