

**GREEN WATER INVESTMENTS
LIMITED**

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2000



Company No SC134239

GREEN WATER INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 September 2000

Company Registration Number: SC134239

Registered Office: 152 Bath Street
Glasgow
G2 4TB

Directors: Iain M Barclay
Marion J Barclay

Secretary: Marion J Barclay

Bankers: Clydesdale Bank PLC

Solicitors: MacRoberts
Wright, Johnston & Mackenzie

Auditors: Grant Thornton
Registered Auditors
Chartered Accountants
95 Bothwell Street
Glasgow
G2 7JZ

GREEN WATER INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

For the year ended 30 September 2000

INDEX	PAGE
Accounting policies	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3

GREEN WATER INVESTMENTS LIMITED

PRINCIPAL ACCOUNTING POLICIES

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

The principal accounting policies of the company have remained unchanged from the previous year and are set out below.

TURNOVER

Turnover is the total amount receivable by the company in the ordinary course of business with outside customers for the rental of properties excluding VAT.

DEPRECIATION

Depreciation is calculated to write down the cost less estimated residual value of all tangible fixed assets other than freehold land over their expected useful lives in equal annual instalments.

The rates generally applicable are:

Furniture and equipment	25% straight line
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STOCKS

Stock and work in progress is stated at the lower of cost and net realisable value.

NON-CONSOLIDATION OF SUBSIDIARY UNDERTAKING

Group financial statements consolidating the company's wholly owned subsidiary undertaking, Barclay Property Investments Limited, have not been prepared as the company is entitled, under S248 of the Companies Act 1985, not to prepare group financial statements.

GREEN WATER INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2000

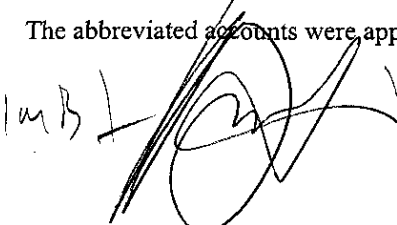
	Note	2000 £	2000 £	1999 £	1999 £
Fixed assets					
Intangible assets			1		1
Tangible assets			<u>10,000</u>		<u>10,000</u>
			10,001		10,001
Current assets					
Stocks	7	47,729		45,786	
Debtors	8	351,495		345,339	
Cash at bank and in hand		<u>106,932</u>		<u>127,687</u>	
		506,156		518,812	
Creditors: amounts falling due within one year	9	<u>1,955</u>		<u>350</u>	
Net current assets			<u>504,201</u>		<u>518,462</u>
Total assets less current liabilities			<u>514,202</u>		<u>528,463</u>
Capital and reserves					
Called up share capital	10		10,000		10,000
Profit and loss account	11		<u>504,202</u>		<u>518,463</u>
Shareholders' funds			<u>514,202</u>		<u>528,463</u>

For the year ended 30 September 2000, the company was exempt from audit of its financial statements under Section 249A(1) of the Companies Act 1985. No notice has been deposited by members under Section 249B(2) calling for an audit in respect of these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and preparing financial statements which give a true and fair view of the statement of affairs of the company as at the end of the financial year and of its loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board of Directors on 13 June 2001.

1m B  Director

The accompanying accounting policies and notes form an integral part of these abbreviated accounts.

GREEN WATER INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

For the year ended 30 September 2000

1 FIXED ASSETS

	Total £
Cost	
At 1 October 1999 and 30 September 2000	<u>2,482</u>
Depreciation	
At 1 October 1999	2,481
Provided in the year	<u>-</u>
At 30 September 2000	<u>2,481</u>
Net book amount at 30 September 2000	<u>1</u>
Net book amount at 30 September 1999	<u>1</u>

2 INVESTMENTS

	2000 £	1999 £
Shares in subsidiary undertaking at cost	<u>10,000</u>	<u>10,000</u>

The company owns the whole share capital of Barclay Property Investments Limited, a company registered in Scotland.

At 30 September 2000 the aggregate capital and reserves of this company was £431,076 (1999: £368,914) and the profit for the financial year was £62,162 (1999: £65,637). The accounts of this company have not been consolidated as advantage of the small group exemption has been taken under S 248 of the Companies Act 1985.

3 SHARE CAPITAL

	2000 £	1999 £
Authorised		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>
Allotted, called up and fully paid		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>