

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 December 2016
for
QUEENSPARK BUILDING SERVICES LIMITED

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for the Year Ended 31 December 2016

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QUEENSPARK BUILDING SERVICES LIMITED

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

J Russell
C L Farleigh

SECRETARY:

Mrs J Russell

REGISTERED OFFICE:

13/15 Strathmore House
Town Centre
East Kilbride
GLASGOW
G74 1LF

REGISTERED NUMBER:

SC134227 (Scotland)

ACCOUNTANTS:

RAEBURN ALLISON & CO
CHARTERED ACCOUNTANTS
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE
GLASGOW
G74 1LF

Report of the Directors
for the Year Ended 31 December 2016

The directors present their report with the financial statements of the company for the year ended 31 December 2016.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 January 2016 to the date of this report.

J Russell
C L Farleigh

POLITICAL DONATIONS AND EXPENDITURE

Charitable donations totalling £470 were made in the year. No political donations were made.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

J Russell - Director

27 September 2017

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
QUEENSPARK BUILDING SERVICES LIMITED

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of QUEENSPARK BUILDING SERVICES LIMITED for the year ended 31 December 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of QUEENSPARK BUILDING SERVICES LIMITED, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of QUEENSPARK BUILDING SERVICES LIMITED and state those matters that we have agreed to state to the Board of Directors of QUEENSPARK BUILDING SERVICES LIMITED, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that QUEENSPARK BUILDING SERVICES LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of QUEENSPARK BUILDING SERVICES LIMITED. You consider that QUEENSPARK BUILDING SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of QUEENSPARK BUILDING SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

RAEBURN ALLISON & CO
CHARTERED ACCOUNTANTS
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE
GLASGOW
G74 1LF

27 September 2017

QUEENSPARK BUILDING SERVICES LIMITED (Registered number: SC134227)

Income Statement
for the Year Ended 31 December 2016

	Notes	31.12.16 £	31.12.15 £
TURNOVER		2,494,870	2,527,378
Cost of sales		<u>2,223,507</u>	<u>2,023,202</u>
GROSS PROFIT		271,363	504,176
Administrative expenses		<u>239,873</u>	<u>256,347</u>
		31,490	247,829
Other operating income		<u>3,387</u>	<u>-</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION	4	34,877	247,829
Tax on profit		<u>6,975</u>	<u>49,566</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>27,902</u></u>	<u><u>198,263</u></u>

The notes form part of these financial statements

Balance Sheet
31 December 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	5		70,039		65,184
CURRENT ASSETS					
Debtors	6	514,505		422,080	
Cash at bank and in hand		<u>310,573</u>		<u>510,665</u>	
		825,078		932,745	
CREDITORS					
Amounts falling due within one year	7	<u>129,515</u>		<u>261,200</u>	
NET CURRENT ASSETS			<u>695,563</u>		<u>671,545</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			765,602		736,729
PROVISIONS FOR LIABILITIES			<u>14,008</u>		<u>13,037</u>
NET ASSETS			<u><u>751,594</u></u>		<u><u>723,692</u></u>
CAPITAL AND RESERVES					
Called up share capital			5,100		5,100
Retained earnings			<u>746,494</u>		<u>718,592</u>
SHAREHOLDERS' FUNDS			<u><u>751,594</u></u>		<u><u>723,692</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 September 2017 and were signed on its behalf by:

J Russell - Director

Notes to the Financial Statements
for the Year Ended 31 December 2016

1. **STATUTORY INFORMATION**

QUEENSPARK BUILDING SERVICES LIMITED is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.12.16	31.12.15
	£	£
Depreciation - owned assets	<u>25,696</u>	<u>19,717</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	183,416
Additions	30,551
Disposals	(26,804)
At 31 December 2016	<u>187,163</u>
DEPRECIATION	
At 1 January 2016	118,232
Charge for year	25,696
Eliminated on disposal	(26,804)
At 31 December 2016	<u>117,124</u>
NET BOOK VALUE	
At 31 December 2016	<u>70,039</u>
At 31 December 2015	<u>65,184</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade debtors	510,324	418,384
Other debtors	<u>4,181</u>	<u>3,696</u>
	<u>514,505</u>	<u>422,080</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16	31.12.15
	£	£
Trade creditors	76,711	90,523
Taxation and social security	40,828	96,860
Other creditors	<u>11,976</u>	<u>73,817</u>
	<u>129,515</u>	<u>261,200</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 December 2016 and 31 December 2015:

	31.12.16 £	31.12.15 £
J Russell		
Balance outstanding at start of year	1,654	1,654
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,654</u>	<u>1,654</u>

The company paid rent to Mr & Mrs J Russell, totalling £24000 (2015 - £24000), in respect of commercial premises owned by them, and utilised by the company.

Included in Other Debtors is an amount due by Mr J Russell of £1654 (2015 - £1654).

Mr. C L Farleigh is also the proprietor of Farleigh Associates, Chartered Surveyors. During the financial year, that firm provided professional services to the company to the value of £32139 (2015 - £54530).

9. **ULTIMATE CONTROLLING PARTY**

The company is ultimately controlled by the director, Mr J Russell.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.