

REGISTERED NUMBER: 134227 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2011

for

QUEENSPARK BUILDING SERVICES LTD.

WEDNESDAY



SCT *S1BH2NUO* 20/06/2012 #241
COMPANIES HOUSE

QUEENSPARK BUILDING SERVICES LTD.

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for the Year Ended 31 December 2011

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QUEENSPARK BUILDING SERVICES LTD.

Company Information
for the Year Ended 31 December 2011

DIRECTORS:

J Russell
C L Farleigh

SECRETARY:

Mrs J Russell

REGISTERED OFFICE:

13/15 Strathmore House
Town Centre
East Kilbride
GLASGOW
G74 1LF

REGISTERED NUMBER:

134227 (Scotland)

ACCOUNTANTS:

RAEBURN ALLISON & CO
CHARTERED ACCOUNTANTS
13/15 STRATHMORE HOUSE
TOWN CENTRE
EAST KILBRIDE
GLASGOW
G74 1LF

QUEENSPARK BUILDING SERVICES LTD.

Abbreviated Balance Sheet

31 December 2011

	Notes	31.12.11 £	31.12.10 £
FIXED ASSETS			
Tangible assets	2	21,294	30,836
CURRENT ASSETS			
Debtors		142,427	230,044
Cash at bank and in hand		239,979	141,385
		<u>382,406</u>	<u>371,429</u>
CREDITORS			
Amounts falling due within one year		<u>112,736</u>	<u>110,902</u>
NET CURRENT ASSETS		<u>269,670</u>	<u>260,527</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,964</u>	<u>291,363</u>
PROVISIONS FOR LIABILITIES		<u>3,306</u>	<u>1,708</u>
NET ASSETS		<u><u>287,658</u></u>	<u><u>289,655</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	5,100	5,100
Profit and loss account		<u>282,558</u>	<u>284,555</u>
SHAREHOLDERS' FUNDS		<u><u>287,658</u></u>	<u><u>289,655</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 June 2012 and were signed on its behalf by:



J Russell - Director

The notes form part of these abbreviated accounts

QUEENSPARK BUILDING SERVICES LTD.

Notes to the Abbreviated Accounts for the Year Ended 31 December 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax. Where services are performed gradually over time, revenue is recognised as activity progresses by reference to the value of work performed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery etc - 20% on cost and 10% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	105,591
Disposals	(13,700)
At 31 December 2011	91,891
DEPRECIATION	
At 1 January 2011	74,755
Charge for year	9,542
Eliminated on disposal	(13,700)
At 31 December 2011	70,597
NET BOOK VALUE	
At 31 December 2011	21,294
At 31 December 2010	30,836

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.11 £	31.12.10 £
5,100	Ordinary	£1	<u>5,100</u>	<u>5,100</u>

QUEENSPARK BUILDING SERVICES LTD.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 December 2011 and 31 December 2010:

	31.12.11	31.12.10
	£	£
J Russell		
Balance outstanding at start of year	1,654	1,654
Balance outstanding at end of year	1,654	1,654
Maximum balance outstanding during year	<u>1,654</u>	<u>-</u>

The company paid rent to Mr & Mrs J Russell, totalling £26500 (2010 - £26500), in respect of commercial premises owned by them, and utilised by the company.

Included in Other Debtors is an amount due by Mr J Russell of £1654 (2010 - £1654).

Mr. C L Farleigh is also the proprietor of Farleigh Associates, Chartered Surveyors. During the financial year, that firm provided professional services to the company to the value of £22693 (2010 - £25871).