

# Highland Plant Hire Limited

**Director's Report and Financial Statements  
for the year ended 30 April 2001**

C

**Company Registration Number: 134161**



SCT SUDN57XV 0140  
COMPANIES HOUSE 31/01/02

# Highland Plant Hire Limited

## Company Information

**Directors:** Mr J Muir  
Mrs E Paterson

**Secretary:** Mrs E Paterson

**Company Number:** 134161

**Registered Office:** 37 Carlawerock Crescent  
TRANENT  
East Lothian  
EH33 2DY

**Bankers:** Bank of Scotland plc  
94 High Street  
MUSSELBURGH  
EH21 7EA

# Highland Plant Hire Limited

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of the statutory accounts:

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# Highland Plant Hire Limited

## Directors Report for the year ended 30 April 2001

The director presents his report together with the financial statements of the company for the year ended 30 April 2001.

### PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of provision of Tool & Machinery Hire services.

### GOING CONCERN

The accounts have been prepared on the normal going concern basis.

### DIRECTOR AND DIRECTOR'S INTERESTS

The director of the company in office during the year and his interests in the company's issued capital; was as follows:

|                | Ordinary Shares<br>of £1 Each<br>2001 | Ordinary Shares<br>of £1 Each<br>2000 |
|----------------|---------------------------------------|---------------------------------------|
| Mr J Muir      | 1                                     | 1                                     |
| Mrs E Paterson | 1                                     | 1                                     |

### DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with *The Companies Act 1985*. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

### REPORTING ACCOUNTANTS

The Director has taken advantage of the Statutory Instrument 1997 No. 936 under *The Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1997* that came into force 15 April 1997, to dispense with an audit and the need for a Reporting Accountant.

This report which has been prepared taking advantage of special exemptions applicable

# Highland Plant Hire Limited

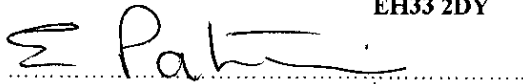
## Directors Report for the year ended 30 April 2001

to small companies was approved by the board and signed on its behalf.

By Order of the Board

Registered Office:

37 Carlawerock Crescent  
TRANENT  
East Lothian  
EH33 2DY

A handwritten signature in dark ink, appearing to read 'E Paterson', is written over a horizontal dotted line.

Mrs E Paterson  
SECRETARY

DATED 1 December 2001

# Highland Plant Hire Limited

## Profit & Loss Account for the year ended 30 April 2001

|                                                         | Notes | 2001<br>£ | 2000<br>£ |
|---------------------------------------------------------|-------|-----------|-----------|
| Turnover                                                | 2     | 105,259   | 80,258    |
| Less: Cost of Sales                                     |       | (35,832)  | (20,493)  |
| Gross Profit                                            |       | 69,427    | 59,765    |
| Administrative Expenses                                 |       | (60,674)  | (46,517)  |
| Operating (Loss)/Profit                                 | 3     | 8,753     | 13,248    |
| (Loss)/Profit on Ordinary Activities<br>Before Taxation |       | 8,753     | 13,248    |
| Taxation                                                |       | (93)      | (14)      |
| (Loss)/Profit on Ordinary Activities<br>After Taxation  | 11    | 8,660     | 13,234    |
| Balance Brought Forward                                 |       | 10,965    | (2,269)   |
| Balance Carried Forward                                 |       | 19,625    | 10,965    |

### Continuing Operations

None of the company's activities were acquired or discontinued during the above financial year.

### Total Recognised Gains and Losses

The company had no recognised gains or losses other than the profit for the above financial period.

The attached notes form part of these financial statements.

# Highland Plant Hire Limited

## Balance Sheet as at 30 April 2001

|                                                 | Notes | 2001<br>£            | 2000<br>£            |
|-------------------------------------------------|-------|----------------------|----------------------|
| <b>FIXED ASSETS</b>                             |       |                      |                      |
| Tangible Assets                                 | 5     | 46,810               | 36,187               |
| <b>CURRENT ASSETS</b>                           |       |                      |                      |
| Stocks                                          | 7     | 7,000                | 5,089                |
| Debtors                                         | 6     | 15,719               | 15,511               |
| Cash at Bank and in Hand                        |       | 1,643                | 2,166                |
| <b>CREDITORS</b>                                |       |                      |                      |
| within one year                                 | 8     | (27,297)             | (12,775)             |
| <b>NET CURRENT ASSETS</b>                       |       | <u>(2,934)</u>       | <u>9,991</u>         |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>    |       | <u><b>43,876</b></u> | <u><b>46,178</b></u> |
| <b>CREDITORS</b>                                |       |                      |                      |
| Amounts falling due<br>after more than one year | 9     | (24,249)             | (35,211)             |
| <b>SURPLUS/(DEFICIENCY) OF ASSETS</b>           |       | <u><b>19,627</b></u> | <u><b>10,967</b></u> |
| <b>FINANCED BY:</b>                             |       |                      |                      |
| <b>CAPITAL &amp; RESERVES</b>                   |       |                      |                      |
| Called up Share Capital                         | 10    | 2                    | 2                    |
| Profit and Loss Account                         | 11    | 19,625               | 10,965               |
|                                                 |       | <u><b>19,627</b></u> | <u><b>10,967</b></u> |

The directors have taken advantage that for the year in question, the company was entitled to the exemption conferred by *subsection (1) of section 249A2 of The Companies Act 1985 (Audit Exemption) Regulations 1994* that no audit is required and *The Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1997* that came into force on 15 April 1997. They also confirm that no notice (from members requiring an audit) has been deposited under *subsection (2) of Section 249B* in relation to its accounts for the financial year.

The directors acknowledge their responsibility for (i) ensuring that the company keeps accounting records which comply with *section 221 of The Companies Act 1985*, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of *section 226*, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by *Section A of Part 111 of Schedule 8*, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

# Highland Plant Hire Limited

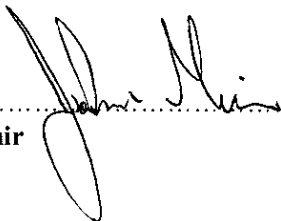
## Balance Sheet as at 30 April 2001

2001

2000

These financial statements were approved by the Board of Directors on 1 November 2001.

.....  
**Mr J Muir**  
**Director**



**Dated:**

**30 November 2001**

The attached notes form part of these financial statements.

# Highland Plant Hire Limited

## Notes to the Accounts for the year ended 30 April 2001

### 1 - ACCOUNTING POLICIES

#### 1.1 Accounting Conventions

The financial statements have been prepared in accordance with the historical cost convention. The principal accounting policies which the director has adopted within that convention are set out below.

#### 1.2 Turnover

The turnover represents the amounts derived from the provision of services to customers during the period exclusive of value added tax.

#### 1.3 Fixed Assets and Depreciation

Depreciation is provided by the company to write-off the cost less the residual value of tangible fixed assets over their useful economic lives as follows:

|                    |         |                                       |
|--------------------|---------|---------------------------------------|
| Plant & Machinery  | 2 years | Hire Equipment used for Trade         |
| Motor Vehicle      | 10%     |                                       |
| Computer Equipment | 100%    | Fully written off - no residual value |

#### 1.4 Deferred Taxation

No provision for deferred taxation has been made.

#### 1.5 Cash Flow Statement

No cash flow statement has been prepared on the basis that it is a small company and qualifies for exemption provided by sections 246 and 247 of The Companies Act 1985.

### 2 - TURNOVER

The turnover and profit are wholly attributable to the company's main activities.

The turnover arises entirely in the UK.

### 3 - OPERATING PROFIT/(LOSS)

|                                       | 2001  | 2000  |
|---------------------------------------|-------|-------|
| This is stated after charging;        | £     | £     |
| Depreciation of tangible fixed assets | 5,201 | 4,021 |

### 4 - DIRECTOR EMOLUMENTS

The aggregate emoluments paid to the director of the company.

### 5 - TANGIBLE FIXED ASSETS

|                     | Plant & Machinery | Motor Vehicle | Computer Equip. |
|---------------------|-------------------|---------------|-----------------|
| <b>Cost</b>         | <b>£</b>          | <b>£</b>      | <b>£</b>        |
| At 30 April 2000    | 43,364            | 9,750         | 0               |
| Additions           | 17,557            | 0             | 450             |
| Disposals           | 2,889             | 0             | 0               |
| At 30 April 2001    | 58,032            | 9,750         | 450             |
| <b>Depreciation</b> |                   |               |                 |
| At 30 April 2000    | 15,412            | 1,515         | 0               |
| Charge for year     | 4,378             | 824           | 450             |
| Loss on disposals   | 1,734             | 0             | 0               |
| At 30 April 2001    | 21,523            | 2,339         | 450             |

# Highland Plant Hire Limited

## Notes to the Accounts for the year ended 30 April 2001

### NET BOOK VALUE

|                  |        |       |   |
|------------------|--------|-------|---|
| At 30 April 2000 | 27,952 | 8,235 | 0 |
| At 30 April 2001 | 39,398 | 7,412 | 0 |

### 6 - DEBTORS

|               | 2001   | 2000   |
|---------------|--------|--------|
|               | £      | £      |
| Trade Debtors | 14,919 | 14,711 |
| Other Debtors | 800    | 800    |
|               | 15,719 | 15,511 |

### 7 - STOCKS

|             | 2001  | 2000  |
|-------------|-------|-------|
|             | £     | £     |
| Consumables | 0     | 1,555 |
| Spares      | 7,000 | 3,534 |
| Workshop    | 0     | 0     |
|             | 7,000 | 5,089 |

### 8 - CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

|                              | 2001   | 2000   |
|------------------------------|--------|--------|
|                              | £      | £      |
| Trade Creditors              | 18,873 | 10,547 |
| Corporation & other Taxation | 93     | 14     |
| Other Creditors              | 8,330  | 2,214  |
|                              | 27,297 | 12,775 |

### 9 - CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

|             | 2001   | 2000   |
|-------------|--------|--------|
|             | £      | £      |
| Loans       | 18,180 | 26,000 |
| HP Creditor | 6,069  | 9,211  |
|             | 24,249 | 35,211 |

### 10 - CALLED UP SHARE CAPITAL

|                                 | 2001 | 2000 |
|---------------------------------|------|------|
|                                 | £    | £    |
| Ordinary shares of £1 each      | 100  | 100  |
| Allotted, issued and fully paid | 2    | 2    |

### 11 - PROFIT AND LOSS ACCOUNT

|                                     | 2001   | 2000    |
|-------------------------------------|--------|---------|
|                                     | £      | £       |
| Accumulated profit                  | 13,234 | (2,269) |
| Retained profit for the year        | 8,660  | 13,234  |
| Accumulated profit at 30 April 2001 | 21,894 | 10,965  |

### 12 - COMMITMENTS

There was neither capital expenditure contracted for but not provided for in the financial statements nor capital expenditure authorised but not contracted for at the balance sheet date.

# Highland Plant Hire Limited

## Profit & Loss Account for the year ended 30 April 2001

|                                | 2001<br>£     | 2000<br>£     |
|--------------------------------|---------------|---------------|
| Sales                          | 105,259       | 80,258        |
| Cost of Sales                  | (35,832)      | (20,493)      |
| <b>Gross Profit</b>            | <b>69,427</b> | <b>59,765</b> |
| <b>ADMINISTRATIVE EXPENSES</b> |               |               |
| Director's Emoluments          | (21,386)      | (19,247)      |
| Wages                          | (6,670)       | 0             |
| Rent & Rates                   | (12,774)      | (12,264)      |
| Heat & Light                   | (949)         | (3,209)       |
| Repairs & Renewals             | (2,313)       | (395)         |
| Insurance                      | (1,145)       | (809)         |
| Cleaning & Sundries            | (548)         | (221)         |
| Telephone & Fax                | (753)         | (749)         |
| Motor Expenses                 | (1,930)       | (1,146)       |
| Advertising & Marketing        | (1,525)       | (566)         |
| Stationary & Postage           | (2,008)       | (969)         |
| Professional Fees              | (265)         | (415)         |
| Bank Charges                   | (595)         | (556)         |
| Interest Charges               | (413)         | (400)         |
| Miscellaneous                  | (13)          | (190)         |
| Depreciation                   | (5,651)       | (4,021)       |
| Loss on disposals              | (1,734)       | (1,360)       |
| <b>OPERATING PROFIT/(LOSS)</b> | <b>8,753</b>  | <b>13,248</b> |