

Highland Plant Hire Limited

Director's Report and Financial Statements
for the year ended 30 April 2000



Company Registration Number: 134161



SCT SIHPCZOR 0747
COMPANIES HOUSE 17/03/01

Highland Plant Hire Limited

Company Information

Directors: Mr J Muir
Mrs E Paterson

Secretary: Mrs E Paterson

Company Number: 134161

Registered Office: 37 Carlawerock Crescent
TRANENT
East Lothian
EH33 2DY

Bankers: Bank of Scotland plc
94 High Street
MUSSELBURGH
EH21 7EA

Highland Plant Hire Limited

Contents

	Page
Director's Report	1 / 2
Profit and Loss Account	3
Balance Sheet	4 / 5
Notes to the Accounts	6 / 7

The following page does not form part
of the statutory accounts:

Profit and Loss Account	8
-------------------------	---

Highland Plant Hire Limited

Directors Report for the year ended 30 April 2000

The director presents his report together with the financial statements of the company for the year ended 30 April 2000.

PRINCIPAL ACTIVITY

The principal activity of the Company in the year was that of provision of Tool & Machinery Hire services.

GOING CONCERN

The accounts have been prepared on the normal going concern basis.

DIRECTOR AND DIRECTOR'S INTERESTS

The director of the company in office during the year and his interests in the company's issued capital; was as follows:

	Ordinary Shares of £1 Each 2000
Mr J Muir	1
Mrs E Paterson	1

DIRECTORS RESPONSIBILITIES

Company Law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts the directors are required to:

select suitable accounting policies and then apply them consistently;

make judgements and estimates that are reasonable and prudent;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with *The Companies Act 1985*. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and irregularities.

REPORTING ACCOUNTANTS

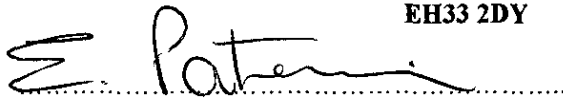
The Director has taken advantage of the Statutory Instrument 1997 No. 936 under The *Companies Act 1985(Audit Exemption) (Amendment) Regulations 1997* that came into force 15 April 1997, to dispense with an audit and the need for a Reporting Accountant.

This report which has been prepared taking advantage of special exemptions applicable to small companies was approved by the board and signed on its behalf.

By Order of the Board

Registered Office:

**37 Carlawerock Crescent
TRANENT
East Lothian
EH33 2DY**

A handwritten signature in dark ink, appearing to read 'E. Paterson', written over a dotted line.

**Mrs E Paterson
SECRETARY**

DATED 20 September 2000

Highland Plant Hire Limited

Profit & Loss Account for the year ended 30 April 2000

	Notes	2000 £	1999 £
Turnover	2	80,258	45,561
Less: Cost of Sales		(20,493)	(6,327)
Gross Profit		59,765	39,233
Administrative Expenses		(46,517)	(41,502)
Operating (Loss)/Profit	3	13,248	(2,269)
(Loss)/Profit on Ordinary Activities Before Taxation		13,248	(2,269)
Taxation		(14)	0
(Loss)/Profit on Ordinary Activities After Taxation	11	13,234	(2,269)
Balance Brought Forward		(2,269)	-
Balance Carried Forward		10,965	(2,269)

Continuing Operations

None of the company's activities were acquired or discontinued during the above financial year.

Total Recognised Gains and Losses

The company had no recognised gains or losses other than the profit for the above financial period.

The attached notes form part of these financial statements.

Highland Plant Hire Limited

Balance Sheet as at 30 April 2000

	Notes	2000 £	1999 £
FIXED ASSETS			
Tangible Assets	5	36,187	18,070
CURRENT ASSETS			
Stocks	7	5,089	5,780
Debtors	6	15,511	9,943
Cash at Bank and in Hand		2,166	(663)
CREDITORS			
within one year	8	(12,776)	(9,399)
NET CURRENT ASSETS		<u>9,991</u>	<u>5,661</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>46,178</u>	<u>23,731</u>
CREDITORS			
Amounts falling due after more than one year	9	(35,211)	(25,999)
SURPLUS/(DEFICIENCY) OF ASSETS		<u>10,967</u>	<u>(2,268)</u>
FINANCED BY:			
CAPITAL & RESERVES			
Called up Share Capital	10	2	1
Profit and Loss Account	11	10,965	(2,269)
		<u>10,967</u>	<u>(2,268)</u>

The directors have taken advantage that for the year in question, the company was entitled to the exemption conferred by subsection (1) of section 249A of *The Companies Act 1985 (Audit Exemption) Regulations 1994* that no audit is required and *The Companies Act 1985 (Audit Exemption) (Amendment) Regulations 1997* that came into force on 15 April 1997. They also confirm that no notice (from members requiring an audit) has been deposited under subsection (2) of Section 249B in relation to its accounts for the financial year.

The directors acknowledge their responsibility for (i) ensuring that the company keeps accounting records which comply with section 221 of *The Companies Act 1985*, and (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

Highland Plant Hire Limited

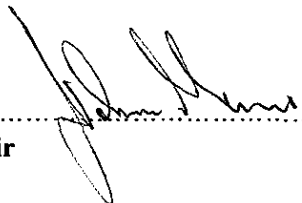
Balance Sheet as at 30 April 2000

2000

1999

Advantage has been taken of the exemptions conferred by *Section A of Part III of Schedule 8*, and in the opinion of the directors, the company is entitled to those exemptions on the basis that it qualifies as a small company.

These financial statements were approved by the Board of Directors on 4 October 2000.

.....

Mr J Muir
Director

Dated: 04 November 2000

The attached notes form part of these financial statements.

Highland Plant Hire Limited

Notes to the Accounts for the year ended 30 April 2000

1 - ACCOUNTING POLICIES

1.1 Accounting Conventions

The financial statements have been prepared in accordance with the historical cost convention. The principal accounting policies which the director has adopted within that convention are set out below.

1.2 Turnover

The turnover represents the amounts derived from the provision of services to customers during the period exclusive of value added tax.

1.3 Fixed Assets and Depreciation

Depreciation is provided by the company to write-off the cost less the residual value of tangible fixed assets over their useful economic lives as follows:

Plant & Machinery	2 years	Hire Equipment used for Trade
Motor Vehicle	10%	

1.4 Deferred Taxation

No provision for deferred taxation has been made.

1.5 Cash Flow Statement

No cash flow statement has been prepared on the basis that it is a small company and qualifies for exemption provided by sections 246 and 247 of The Companies Act 1985.

2 - TURNOVER

The turnover and profit are wholly attributable to the company's main activities.
The turnover arises entirely in the UK.

3 - OPERATING PROFIT/(LOSS)	2000	1999
This is stated after charging:	£	£
Depreciation of tangible fixed assets	4,021	11,546

4 - DIRECTOR EMOLUMENTS

The aggregate emoluments paid to the director of the company.

5 - TANGIBLE FIXED ASSETS	Plant & Machinery	Motor Vehicle
Cost	£	£
At 30 April 1999	27616	2000
Additions	17,847	9,150
Disposals	2,099	1,400
At 30 April 2000	43,364	9,750
Depreciation		
At 30 April 1999	11046	500
Charge for year	3,106	915
Loss on disposals	1,260	100
At 30 April 2000	15412	1515
NET BOOK VALUE		
At 30 April 1999	16,570	1,500
At 30 April 2000	27,952	8,235

Highland Plant Hire Limited

Notes to the Accounts for the year ended 30 April 2000

6 - DEBTORS	2000	1999
	£	£
Trade Debtors	14,711	9,143
Other Debtors	800	800
	15,511	9,943
7 - STOCKS	2000	1999
	£	£
Consumables	1,555	2,166
Spares	3,534	3,060
Workshop	0	555
	5,089	5,780
8 - CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2000	1999
	£	£
Trade Creditors	10,547	8,467
Corporation & other Taxation	14	0
Other Creditors	2,214	932
	12,776	9,399
9 - CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR	2000	1999
	£	£
Loans	26,000	25,999
HP Creditor	9,211	0
	35,211	25,999
10 - CALLED UP SHARE CAPITAL	2000	1999
	£	£
Ordinary shares of £1 each	100	100
Allotted, issued and fully paid	2	1
11 - PROFIT AND LOSS ACCOUNT	2000	1999
	£	£
Accumulated profit	(2,269)	0
Retained profit for the year	13,234	(2,269)
Accumulated profit at 30 April 2000	10,965	(2,269)

12 - COMMITMENTS

There was neither capital expenditure contracted for but not provided for in the financial statements nor capital expenditure authorised but not contracted for at the balance sheet date.

Highland Plant Hire Limited

Profit & Loss Account for the year ended 30 April 2000

	2000 £	1999 £
Sales	80,258	45,561
Cost of Sales	(20,493)	(6,327)
Gross Profit	59,765	39,233
ADMINISTRATIVE EXPENSES		
Director's Emoluments	(19,247)	(5,317)
Wages	0	(5,942)
Rent & Rates	(12,264)	(10,800)
Heat & Light	(3,209)	(255)
Repairs & Renewals	(395)	(1,430)
Insurance	(809)	(925)
Cleaning & Sundries	(221)	(85)
Telephone & Fax	(749)	(628)
Motor Expenses	(1,146)	(1,483)
Advertising & Marketing	(566)	(840)
Stationary & Postage	(969)	(1,530)
Professional Fees	(415)	(335)
Bank Charges	(556)	(283)
Interest Charges	(400)	(15)
Miscellaneous	(190)	(88)
Depreciation	(4,021)	(11,546)
Loss on disposals	(1,360)	0
OPERATING PROFIT/(LOSS)	13,248	(2,269)