D E RESOURCES LIMITED

Company Registration Number:
SC134128 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2014

End date: 31st October 2015

SUBMITTED

D E RESOURCES LIMITED

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for the Period Ended 31st October 2015

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D E RESOURCES LIMITED

Company Information
for the Period Ended 31st October 2015

Director:	D. Thomas
Company secretary:	Mrs. C. Thomas
Registered office:	Suite C Woodburn House 4/5 Golden Square Aberdeen AB10 1RD GB-SCT
Company Registration Number:	SC134128 (Scotland)

D E RESOURCES LIMITED

Directors' Report Period Ended 31st October 2015

The directors present their report with the financial statements of the company for the period ended 31st October 2015

Principal activities
The principal activity of the company in the period under review was:
Drilling engineering

Directors
The directors shown below have held office during the whole of the period from
01st November 2014 to 31st October 2015
D. Thomas

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 28 July 2016
And Signed On Behalf Of The Board By:

Name: D. Thomas
Status: Director

D E RESOURCES LIMITED

Profit and Loss Account

for the Period Ended 31st October 2015

	Notes	2015 £	2014 £
Turnover:		**152,930**	156,495
Gross profit or (loss):		**152,930**	156,495
Administrative expenses:	3, 4	**104,772**	42,326
Other operating income:		**24,361**	25,872
Operating profit or (loss):	2	**72,519**	140,041
Interest receivable and similar income:		**2,264**	1,791
Profit or (loss) on ordinary activities before taxation:		**74,783**	141,832
Tax on profit or (loss) on ordinary activities:	5	**10,460**	24,367
Profit or (loss) for the financial year:		**64,323**	117,465

The notes form part of these financial statements

D E RESOURCES LIMITED

Statement of total recognised gains and losses
31st October 2015

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet
As at 31st October 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets:	7	**77,977**	137,198
Tangible assets:	8	**3,349**	1,139
Total fixed assets:		**81,326**	138,337
Current assets			
Debtors:	9	**13,088**	19,898
Cash at bank and in hand:		**250,330**	249,800
Total current assets:		**263,418**	269,698
Creditors: amounts falling due within one year	10	**24,378**	36,792
Net current assets (liabilities):		**239,040**	232,906
Total assets less current liabilities:		**320,366**	371,243
Total net assets (liabilities):		**320,366**	371,243

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet
As at 31st October 2015
continued

	Notes	2015 £	2014 £
Capital and reserves			
Called up share capital:	11	**2**	2
Profit and Loss account:	12	**320,364**	371,241
Total shareholders funds:		**320,366**	371,243

For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 28 July 2016

SIGNED ON BEHALF OF THE BOARD BY:

Name: D. Thomas
Status: Director

The notes form part of these financial statements

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2015	2014
	£	£
Depreciation - owned assets:	**589**	202
Profit or (loss) on disposal of fixed assets:	**278**	276

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

3 . Directors' remuneration

	2015	2014
	£	£
Directors' remuneration:	**8,026**	7,861
Value of contributions to directors' pensions:	**40,000**	18,000
TOTAL:	**48,026**	25,861

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

4. Employees

	2015	2014
	£	£
Wages and salaries:	**8,026**	7,861
Social security costs:	**0**	0
Pension costs:	**40,000**	0
Total staff costs:	**48,026**	7,861
Average number of employees including directors during the period:	**2**	2

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2015	2014
	£	£
UK Corporation Tax:	**10,460**	24,367
Tax on profit or (loss) on ordinary activities:	**10,460**	24,367
Profit or (loss) on ordinary activities before taxation:	**74,783**	141,832
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	**10,460**	24,367
Current tax charge or (credit):	**10,460**	24,367

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

6. Dividends

	2015	2014
	£	£
Dividends paid on ordinary shares:	**115,200**	72,600
Total dividends paid:	**115,200**	72,600

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

7. Intangible assets

	Goodwill	Other	Total
Cost	**£**	**£**	**£**
At 01st November 2014:	-	137,198	137,198
Additions:	-	57,641	57,641
Disposals:	-	116,862	116,862
At 31st October 2015:	**-**	**77,977**	**77,977**
Net book value	£	£	£
At 31st October 2015:	**-**	**77,977**	**77,977**
At 31st October 2014:	**-**	**137,198**	**137,198**

All investments included in the above are listed on the U.K. Stock Exchange and the total market value as at 31st October 2015 was £ 71,343

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

8. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2014:	-	-	-	2,362	-	2,362
Additions:	-	-	-	3,077	-	3,077
Disposals:	-	-	-	738	-	738
At 31st October 2015:	-	-	-	4,701	-	4,701
Depreciation						
At 01st November 2014:	-	-	-	1,223	-	1,223
Charge for year:	-	-	-	867	-	867
On disposals:	-	-	-	738	-	738
At 31st October 2015:	-	-	-	1,352	-	1,352
Net book value						
At 31st October 2015:	-	-	-	3,349	-	3,349
At 31st October 2014:	-	-	-	1,139	-	1,139

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Notes to the Financial Statements
for the Period Ended 31st October 2015

9. Debtors

	2015	2014
	£	£
Trade debtors:	**12,852**	19,656
Prepayments and accrued income:	**236**	242
Total:	**13,088**	19,898

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

10. Creditors: amounts falling due within one year

	2015	2014
	£	£
Taxation and social security:	**17,151**	31,944
Accruals and deferred income:	**2,382**	3,398
Other creditors:	**4,845**	1,450
Total:	**24,378**	36,792

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

11. Called up share capital

Allotted, called up and paid

Previous period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2015**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2015

12. Profit and loss account

	2015	2014
	£	£
Opening balance:	**371,241**	326,376
Profit or (loss) for the period:	**64,323**	117,465
Equity dividends paid:	**115,200**	72,600
Retained profit:	**320,364**	371,241

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.