D E RESOURCES LIMITED

Company Registration Number:
SC134128 (Scotland)

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2013

End date: 31st October 2014

SUBMITTED

D E RESOURCES LIMITED

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for the Period Ended 31st October 2014

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D E RESOURCES LIMITED

Company Information
for the Period Ended 31st October 2014

Director:	D. Thomas
Company secretary:	Mrs. C. Thomas
Registered office:	101 Duthie Terrace Aberdeen AB10 7PT
Company Registration Number:	SC134128 (Scotland)

D E RESOURCES LIMITED

Directors' Report Period Ended 31st October 2014

The directors present their report with the financial statements of the company for the period ended 31st October 2014

Principal activities
The principal activity of the company in the period under review was:
Drilling engineering

Directors
The directors shown below have held office during the whole of the period from
01st November 2013 to 31st October 2014
D. Thomas

Political and charitable donations
No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 20 July 2015
And Signed On Behalf Of The Board By:

Name: D. Thomas
Status: Director

D E RESOURCES LIMITED

Profit and Loss Account

for the Period Ended 31st October 2014

	Notes	2014 £	2013 £
Turnover:		**156,495**	164,965
Gross profit or (loss):		**156,495**	164,965
Administrative expenses:	3, 4	**42,326**	33,878
Other operating income:		**25,872**	14,052
Operating profit or (loss):	2	**140,041**	145,139
Interest receivable and similar income:		**1,791**	1,300
Profit or (loss) on ordinary activities before taxation:		**141,832**	146,439
Tax on profit or (loss) on ordinary activities:	5	**24,367**	27,694
Profit or (loss) for the financial year:		**117,465**	118,745

The notes form part of these financial statements

D E RESOURCES LIMITED

Statement of total recognised gains and losses
31st October 2014

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet
As at 31st October 2014

	Notes	2014 £	2013 £
Fixed assets			
Intangible assets:	7	**137,198**	119,607
Tangible assets:	8	**1,139**	1,617
Total fixed assets:		**138,337**	121,224
Current assets			
Debtors:	9	**19,898**	16,473
Cash at bank and in hand:		**249,800**	227,985
Total current assets:		**269,698**	244,458
Creditors: amounts falling due within one year	10	**36,792**	39,304
Net current assets (liabilities):		**232,906**	205,154
Total assets less current liabilities:		**371,243**	326,378
Total net assets (liabilities):		**371,243**	326,378

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet
As at 31st October 2014
continued

	Notes	2014 £	2013 £
Capital and reserves			
Called up share capital:	11	**2**	2
Profit and Loss account:	12	**371,241**	326,376
Total shareholders funds:		**371,243**	326,378

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 20 July 2015

SIGNED ON BEHALF OF THE BOARD BY:

Name: D. Thomas
Status: Director

The notes form part of these financial statements

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2014	2013
	£	£
Depreciation - owned assets:	**202**	286
Profit or (loss) on disposal of fixed assets:	**276**	46

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

3 . Directors' remuneration

	2014	2013
	£	£
Directors' remuneration:	**7,861**	7,643
Value of contributions to directors' pensions:	**18,000**	5,000
TOTAL:	**25,861**	12,643

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

4. Employees

	2014	2013
	£	£
Wages and salaries:	**7,861**	7,643
Social security costs:	**0**	0
Pension costs:	**0**	5,000
Total staff costs:	**7,861**	12,643
Average number of employees including directors during the period:	**2**	2

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2014	2013
	£	£
UK Corporation Tax:	**24,367**	27,694
Tax on profit or (loss) on ordinary activities:	**24,367**	27,694
Profit or (loss) on ordinary activities before taxation:	**141,832**	146,439
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	**24,367**	27,694
Current tax charge or (credit):	**24,367**	27,694

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

6. Dividends

	2014	2013
	£	£
Dividends paid on ordinary shares:	**72,600**	10,800
Total dividends paid:	**72,600**	10,800

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

7. Intangible assets

	Goodwill	Other	Total
Cost	**£**	**£**	**£**
At 01st November 2013:	-	119,607	119,607
Additions:	-	64,412	64,412
Disposals:	-	46,821	46,821
At 31st October 2014:	**-**	**137,198**	**137,198**
Net book value	£	£	£
At 31st October 2014:	**-**	**137,198**	**137,198**
At 31st October 2013:	**-**	**119,607**	**119,607**

All investments included in the above are listed on the U.K. Stock Exchange and the total market value as at 31st October 2014 was £ 151,562

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

8. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2013:	-	-	-	2,984	-	2,984
Disposals:	-	-	-	622	-	622
At 31st October 2014:	-	-	-	2,362	-	2,362
Depreciation						
At 01st November 2013:	-	-	-	1,367	-	1,367
Charge for year:	-	-	-	478	-	478
On disposals:	-	-	-	622	-	622
At 31st October 2014:	-	-	-	1,223	-	1,223
Net book value						
At 31st October 2014:	-	-	-	1,139	-	1,139
At 31st October 2013:	-	-	-	1,617	-	1,617

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

9. Debtors

	2014	2013
	£	£
Trade debtors:	**19,656**	16,242
Prepayments and accrued income:	**242**	231
Total:	**19,898**	16,473

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

10. Creditors: amounts falling due within one year

	2014	2013
	£	£
Taxation and social security:	**31,944**	35,537
Accruals and deferred income:	**3,398**	1,713
Other creditors:	**1,450**	2,054
Total:	**36,792**	39,304

D E RESOURCES LIMITED

Notes to the Financial Statements
for the Period Ended 31st October 2014

11. Called up share capital

Allotted, called up and paid

Previous period			**2013**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Current period			**2014**
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	**2**
Total share capital:			**2**

Notes to the Financial Statements for the Period Ended 31st October 2014

12. Profit and loss account

	2014	2013
	£	£
Opening balance:	**326,376**	218,431
Profit or (loss) for the period:	**117,465**	118,745
Equity dividends paid:	**72,600**	10,800
Retained profit:	**371,241**	326,376

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.