

D E RESOURCES LIMITED

**Company Registration Number:
SC134128 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2011

End date: 31st October 2012

SUBMITTED

D E RESOURCES LIMITED

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Company Information for the Period Ended 31st October 2012

Director:	D. Thomas
Company secretary:	Mrs. C. Thomas
Registered office:	101 Duthie Terrace Aberdeen AB10 7PT GB-SCT
Company Registration Number:	SC134128 (Scotland)

D E RESOURCES LIMITED

Directors' Report Period Ended 31st October 2012

The directors present their report with the financial statements of the company for the period ended 31st October 2012

Principal activities

The principal activity of the company in the period under review was:
Drilling engineering

Directors

The directors shown below have held office during the whole of the period from
01st November 2011 to 31st October 2012
D. Thomas

Political and charitable donations

No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 17 April 2013

And Signed On Behalf Of The Board By:

Name: D. Thomas
Status: Director

D E RESOURCES LIMITED

Profit and Loss Account

for the Period Ended 31st October 2012

	Notes	2012 £	2011 £
Turnover:		143,003	153,388
Gross profit or (loss):		143,003	153,388
Administrative expenses:	3, 4	23,290	31,745
Other operating income:		2,783	10,887
Operating profit or (loss):	2	122,496	132,530
Interest receivable and similar income:		826	357
Tax on profit or loss on ordinary activities:		123,322	132,887
Tax on profit or (loss) on ordinary activities:	5	24,462	26,057
Profit or (loss) for the financial year:		98,860	106,830

The notes form part of these financial statements

D E RESOURCES LIMITED

Statement of total recognised gains and losses 31st October 2012

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet As at 31st October 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets:	7	112,211	113,960
Tangible assets:	8	1,949	1,353
Total fixed assets:		<u>114,160</u>	<u>115,313</u>
Current assets			
Debtors:	9	17,387	19,431
Cash at bank and in hand:		125,045	96,125
Total current assets:		<u>142,432</u>	<u>115,556</u>
Creditors: amounts falling due within one year	10	38,159	38,696
Net current assets (liabilities):		<u>104,273</u>	<u>76,860</u>
Total assets less current liabilities:		<u>218,433</u>	<u>192,173</u>
Total net assets (liabilities):		<u><u>218,433</u></u>	<u><u>192,173</u></u>

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet As at 31st October 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	11	2	2
Profit and Loss account:	12	218,431	192,171
Total shareholders funds:		<u>218,433</u>	<u>192,173</u>

For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: D. Thomas

Status: Director

The notes form part of these financial statements

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2012	2011
	£	£
Depreciation - owned assets:	342	237

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

3 . Directors' remuneration

	2012	2011
	£	£
Directors' remuneration:	7,334	6,503
Value of contributions to directors' pensions:	0	5,000
TOTAL:	<u>7,334</u>	<u>11,503</u>

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

4. Employees

	2012	2011
	£	£
Wages and salaries:	7,334	6,503
Social security costs:	0	0
Pension costs:	0	5,000
Total staff costs:	<u>7,334</u>	<u>11,503</u>
Average number of employees including directors during the period:	2	2

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2012	2011
	£	£
UK Corporation Tax:	24,462	26,057
Tax on profit or (loss) on ordinary activities:	24,462	26,057
Profit or (loss) on ordinary activities before taxation:	123,322	132,887
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	24,462	26,057
Current tax charge or (credit):	24,462	26,057

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Notes to the Financial Statements for the Period Ended 31st October 2012

6. Dividends

	2012	2011
	£	£
Dividends paid on ordinary shares:	72,600	72,600
Total dividends paid:	<u>72,600</u>	<u>72,600</u>

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Notes to the Financial Statements for the Period Ended 31st October 2012

7. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st November 2011:	-	113,960	113,960
Additions:	-	27,887	27,887
Disposals:	-	29,636	29,636
At 31st October 2012:	<u>-</u>	<u>112,211</u>	<u>112,211</u>
Net book value	£	£	£
At 31st October 2012:	<u>-</u>	<u>112,211</u>	<u>112,211</u>
At 31st October 2011:	<u>-</u>	<u>113,960</u>	<u>113,960</u>

All investments included in the above are listed on the U.K. Stock Exchange and the total market value as at 31st October 2012 was £ 131,321

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

8. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2011:	-	-	-	2,242	-	2,242
Additions:	-	-	-	938	-	938
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,180</u>	<u>-</u>	<u>3,180</u>
Depreciation						
At 01st November 2011:	-	-	-	889	-	889
Charge for year:	-	-	-	342	-	342
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,231</u>	<u>-</u>	<u>1,231</u>
Net book value						
At 31st October 2012:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,949</u>	<u>-</u>	<u>1,949</u>
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,353</u>	<u>-</u>	<u>1,353</u>

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Notes to the Financial Statements for the Period Ended 31st October 2012

9. Debtors

	2012	2011
	£	£
Trade debtors:	17,220	19,341
Prepayments and accrued income:	167	90
Total:	<u>17,387</u>	<u>19,431</u>

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Notes to the Financial Statements for the Period Ended 31st October 2012

10. Creditors: amounts falling due within one year

	2012	2011
	£	£
Taxation and social security:	33,909	34,116
Accruals and deferred income:	1,599	1,698
Other creditors:	2,651	2,882
Total:	<u>38,159</u>	<u>38,696</u>

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Notes to the Financial Statements for the Period Ended 31st October 2012

11. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2012

12. Profit and loss account

	2012	2011
	£	£
Opening balance:	192,171	157,941
Profit or (loss) for the period:	98,860	106,830
Equity dividends paid:	72,600	72,600
Retained profit:	<u>218,431</u>	<u>192,171</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

