

D E RESOURCES LIMITED

**Company Registration Number:
SC134128 (Scotland)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st November 2010

End date: 31st October 2011

SUBMITTED

D E RESOURCES LIMITED

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D E RESOURCES LIMITED

Company Information for the Period Ended 31st October 2011

Director:	D. Thomas
Company secretary:	Mrs. C. Thomas
Registered office:	101 Duthie Terrace Aberdeen AB10 7PT GB-SCT
Company Registration Number:	SC134128 (Scotland)

D E RESOURCES LIMITED

Directors' Report Period Ended 31st October 2011

The directors present their report with the financial statements of the company for the period ended 31st October 2011

Principal activities

The principal activity of the company in the period under review was:

Drilling engineering

Directors

The directors shown below have held office during the whole of the period from 01st November 2010 to 31st October 2011

D. Thomas

Political and charitable donations

No political or charitable donations were made during the period

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 17 April 2012

And Signed On Behalf Of The Board By:

Name: D. Thomas

Status: Director

D E RESOURCES LIMITED

Profit and Loss Account

for the Period Ended 31st October 2011

	Notes	2011 £	2010 £
Turnover:		153,388	145,880
Gross profit or (loss):		<u>153,388</u>	<u>145,880</u>
Administrative expenses:	3, 4	31,745	20,066
Other operating income:		10,887	8,842
Operating profit or (loss):	2	<u>132,530</u>	<u>134,656</u>
Interest receivable and similar income:		357	447
Profit or (loss) on ordinary activities before taxation:		<u>132,887</u>	<u>135,103</u>
Tax on profit or loss on ordinary activities:	5	26,057	27,345
Profit or (loss) for the financial year:		<u><u>106,830</u></u>	<u><u>107,758</u></u>

The notes form part of these financial statements

D E RESOURCES LIMITED

Statement of total recognised gains and losses 31st October 2011

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet As at 31st October 2011

	Notes	2011 £	2010 £
Fixed assets			
Intangible assets:	7	113,960	110,470
Tangible assets:	8	1,353	1,422
Total fixed assets:		<u>115,313</u>	<u>111,892</u>
Current assets			
Debtors:	9	19,431	13,830
Cash at bank and in hand:		96,125	70,583
Total current assets:		<u>115,556</u>	<u>84,413</u>
Creditors: amounts falling due within one year	10	38,696	38,362
Net current assets (liabilities):		<u>76,860</u>	<u>46,051</u>
Total assets less current liabilities:		192,173	157,943
Total net assets (liabilities):		<u>192,173</u>	<u>157,943</u>

The notes form part of these financial statements

D E RESOURCES LIMITED

Balance sheet As at 31st October 2011 continued

	Notes	2011 £	2010 £
Capital and reserves			
Called up share capital:	11	2	2
Profit and Loss account:	12	192,171	157,941
Total shareholders funds:		<u>192,173</u>	<u>157,943</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 17 April 2012

SIGNED ON BEHALF OF THE BOARD BY:

Name: D. Thomas
Status: Director

The notes form part of these financial statements

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

1. Accounting policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover policy

The turnover shown in the profit and loss account represents revenue earned during the period, exclusive of VAT

Tangible fixed assets depreciation policy

Depreciation is provided, after taking account of any grants receivable, at the following annual rate in order to write off each asset over its estimated useful life :- Office Equipment at 15% on the reducing net book value

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

2 . Operating profit or (loss)

Operating profit or (loss) before tax as stated after charging the following.

	2011	2010
	£	£
Depreciation - owned assets:	237	249

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

3 . Directors' remuneration

	2011	2010
	£	£
Directors' remuneration:	6,503	5,727
Value of contributions to directors' pensions:	5,000	0
TOTAL:	<u>11,503</u>	<u>5,727</u>

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

4. Employees

	2011	2010
	£	£
Wages and salaries:	6,503	5,727
Social security costs:	0	0
Pension costs:	5,000	0
Total staff costs:	<u>11,503</u>	<u>5,727</u>
Average number of employees including directors during the period:	2	2

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

5. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2011	2010
	£	£
UK Corporation Tax:	26,057	27,345
Tax on profit or (loss) on ordinary activities:	26,057	27,345
Profit or (loss) on ordinary activities before taxation:	132,887	135,103
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	26,057	27,345
Current tax charge or (credit):	26,057	27,345

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Notes to the Financial Statements for the Period Ended 31st October 2011

6. Dividends

	2011	2010
	£	£
Dividends paid on ordinary shares:	72,600	162,150
Total dividends paid:	<u>72,600</u>	<u>162,150</u>

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Notes to the Financial Statements for the Period Ended 31st October 2011

7. Intangible assets

	Goodwill	Other	Total
Cost	£	£	£
At 01st November 2010:	-	110,470	110,470
Additions:	-	34,853	34,853
Disposals:	-	31,363	31,363
At 31st October 2011:	<u>-</u>	<u>113,960</u>	<u>113,960</u>
Net book value	£	£	£
At 31st October 2011:	<u>-</u>	<u>113,960</u>	<u>113,960</u>
At 31st October 2010:	<u>-</u>	<u>110,470</u>	<u>110,470</u>

All investments included in the above are listed on the U.K. Stock Exchange and the total market value as at 31st October 2011 was £ 127,470

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

8. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2010:	-	-	-	2,074	-	2,074
Additions:	-	-	-	168	-	168
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,242</u>	<u>-</u>	<u>2,242</u>
Depreciation						
At 01st November 2010:	-	-	-	652	-	652
Charge for year:	-	-	-	237	-	237
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>889</u>	<u>-</u>	<u>889</u>
Net book value						
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,353</u>	<u>-</u>	<u>1,353</u>
At 31st October 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,422</u>	<u>-</u>	<u>1,422</u>

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

9. Debtors

	2011	2010
	£	£
Trade debtors:	19,341	13,715
Prepayments and accrued income:	90	115
Total:	<u>19,431</u>	<u>13,830</u>

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

10. Creditors: amounts falling due within one year

	2011	2010
	£	£
Taxation and social security:	34,116	33,250
Accruals and deferred income:	1,698	1,500
Other creditors:	2,882	3,612
Total:	<u>38,696</u>	<u>38,362</u>

D E RESOURCES LIMITED

Notes to the Financial Statements for the Period Ended 31st October 2011

11. Called up share capital

Allotted, called up and paid

Previous period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>
Current period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	2	1.00	2
Total share capital:			<u>2</u>

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Notes to the Financial Statements for the Period Ended 31st October 2011

12. Profit and loss account

	2011	2010
	£	£
Opening balance:	157,941	212,333
Profit or (loss) for the period:	106,830	107,758
Equity dividends paid:	72,600	162,150
Retained profit:	<u>192,171</u>	<u>157,941</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.