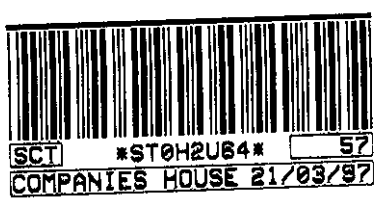
REGISTERED NUMBER: 133921 (Scotland)

Abbreviated Financial Statements

for the Year Ended 6 March 1996

for

West End Wholefoods Limited
Trading as Grassroots



West End Wholefoods Limited
Trading as Grassroots

Index to the Abbreviated Financial Statements
for the Year Ended 6 March 1996

	Page
Company Information	1
Report of the Auditors on the Abbreviated Financial Statements	2
Abbreviated Balance Sheet	4
Notes to the Abbreviated Financial Statements	5

West End Wholefoods Limited
Trading as Grassroots

Company Information
for the Year Ended 6 March 1996

DIRECTORS:	P D A Knight Ms L C Duncan Ms E M Gibson
SECRETARY:	P D A Knight
REGISTERED OFFICE:	20 Woodlands Road Glasgow G3
REGISTERED NUMBER:	133921 (Scotland)
AUDITORS:	O'Haras Chartered Accountants Registered Auditors Radleigh House 1 Golf Road Clarkston Glasgow G76 7HU

Report of the Auditors to West End Wholefoods Limited Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

We have examined the abbreviated financial statements on pages four to six together with the full financial statements of West End Wholefoods Limited prepared under Section 226 of the Companies Act 1985 for the year ended 6 March 1996.

Respective responsibilities of directors and auditors
The directors are responsible for preparing the abbreviated financial statements in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page four and whether the abbreviated financial statements have been properly prepared in accordance with that Schedule.

Basis of opinion
We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the company is entitled to the exemptions and that the abbreviated financial statements have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion
In our opinion the company is entitled under Sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the year ended 6 March 1996, and the abbreviated financial statements on pages four to six have been properly prepared in accordance with that Schedule.

Other information
On 28 February 1997 we reported, as auditors of West End Wholefoods Limited, to the shareholders on the financial statements prepared under Section 226 of the Companies Act 1985 for the year ended 6 March 1996, and our audit report was as follows:

"We have audited the financial statements on pages four to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

Respective responsibilities of directors and auditors
As described on page two the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Report of the Auditors to West End Wholefoods Limited Pursuant to Paragraph 24 of Schedule 8 to the Companies Act 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 6 March 1996 and of its profit for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."

O'Haras
Chartered Accountants
Registered Auditors
Radleigh House
1 Golf Road
Clarkston
Glasgow G76 7HU

Dated: 28 February 1997

West End Wholefoods Limited
Trading as Grassroots

Abbreviated Balance Sheet
6 March 1996

	Notes	1996 £	1996 £	1995 £	1995 £
FIXED ASSETS:					
Tangible assets	2		7,853		6,847
CURRENT ASSETS:					
Stocks		17,100		16,198	
Debtors		3,408		3,250	
Cash at bank and in hand		19,662		2,436	
		40,170		21,884	
CREDITORS: Amounts falling due within one year		17,199		7,110	
NET CURRENT ASSETS:			22,971		14,774
TOTAL ASSETS LESS CURRENT LIABILITIES:			30,824		21,621
CREDITORS: Amounts falling due after more than one year			750		3,750
			£30,074		£17,871
CAPITAL AND RESERVES:					
Called up share capital	3		4		3
Profit and loss account			30,070		17,868
Shareholders' funds			£30,074		£17,871

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

ON BEHALF OF THE BOARD:

P D A Knight - DIRECTOR

Approved by the Board on 28 February 1997

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 6 March 1996

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fittings and equipment - 20% on cost

Stocks
Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 7 March 1995	11,744
Additions	4,193
At 6 March 1996	15,937
DEPRECIATION:	
At 7 March 1995	4,897
Charge for year	3,187
At 6 March 1996	8,084
NET BOOK VALUE:	
At 6 March 1996	7,853
At 6 March 1995	6,847

Notes to the Abbreviated Financial Statements
for the Year Ended 6 March 1996

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1996 £	1995 £
500	Ordinary	£1	500	500
500,000	Redeemable preference	£1	500,000	500,000
			500,500	500,500

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1996 £	1995 £
4	Ordinary	£1	4	3