

Registered Number SC133821

PARKBURN LIMITED

Abbreviated Accounts

30 September 2014

Abbreviated Balance Sheet as at 30 September 2014

	Notes	2014	2013
		£	£
Fixed assets			
Investments	2	101	101
		<u>101</u>	<u>101</u>
Current assets			
Debtors		4,108	6,338
Cash at bank and in hand		1,273	671
		<u>5,381</u>	<u>7,009</u>
Creditors: amounts falling due within one year		<u>(4,575,807)</u>	<u>(3,692,550)</u>
Net current assets (liabilities)		<u>(4,570,426)</u>	<u>(3,685,541)</u>
Total assets less current liabilities		<u>(4,570,325)</u>	<u>(3,685,440)</u>
Creditors: amounts falling due after more than one year		<u>(15,197,494)</u>	<u>(15,197,494)</u>
Total net assets (liabilities)		<u>(19,767,819)</u>	<u>(18,882,934)</u>
Capital and reserves			
Called up share capital	3	2,500,002	2,500,002
Profit and loss account		(22,267,821)	(21,382,936)
Shareholders' funds		<u>(19,767,819)</u>	<u>(18,882,934)</u>

- For the year ending 30 September 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 June 2015

And signed on their behalf by:

Mr D P Mullinder, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Other accounting policies

Basis of Preparation and Compliance with Accounting Standards

The financial statements are also prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated) and in accordance with the Companies Act 2006.

The directors have not presented a cash flow statement as permitted under the FRSSE.

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Going Concern

The directors consider it appropriate to prepare the financial statements on the going concern basis.

Share Capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares are shown in equity as a deduction, net of tax, from the proceeds.

Investments

Fixed asset investments are stated at cost less provision for impairment. Impairment is tested on an annual basis by an appropriate individual within the finance department.

2 Fixed assets Investments

The following companies are wholly owned subsidiaries of Parkburn Limited;

Parkhill Resources Limited operates principally in the UK. Its principal business activity is that of Management services. It was incorporated in November 2006 but remained dormant until 1 July 2010. On 12 July 2010 it changed its name to Parkhill Resources Limited from Hartlepool Coal Terminal Limited.

Parkhill Reclamation & Regeneration Limited operates principally in the UK. The principal activity of the company is of site development and regeneration. The company was incorporated on 8 July 2010 as Parkhill Reclamation Limited and changed its name on 25 January 2011 to Parkhill Reclamation & Regeneration Limited.

The Directors believe that the carrying value of the remaining investments is supported by their underlying assets.

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
2,500,002 Ordinary shares of £1 each	2,500,002	2,500,002

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