REGISTERED NUMBER: SC133751 (Scotland)

Abbreviated Unaudited Accounts

for the Period 1 March 2011 to 31 August 2012

for

David T Morrison & Co Limited

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for the Period 1 March 2011 to 31 August 2012

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David T Morrison & Co Limited

Company Information
for the Period 1 March 2011 to 31 August 2012

DIRECTORS:	A Sharif M S Sharif M Salim Z Jamil
SECRETARY:	A Sharif
REGISTERED OFFICE:	10 Grovepark Place Glasgow G20 7NG
REGISTERED NUMBER:	SC133751 (Scotland)
ACCOUNTANTS:	Ballantyne & Company Ltd Certified Accountants 60 St Enoch Square Glasgow Lanarkshire G1 4AG

Abbreviated Balance Sheet
31 August 2012

	Notes	31.8.12 £	£	28.2.11 £	£
FIXED ASSETS					
Tangible assets	2		**808,783**		841,955
CURRENT ASSETS					
Stocks		**454,460**		452,274	
Debtors		**75,658**		58,853	
Cash at bank and in hand		**10,035**		9,004	
		540,153		520,131	
CREDITORS					
Amounts falling due within one year		**540,820**		474,335	
NET CURRENT (LIABILITIES)/ASSETS			**(667)**		45,796
TOTAL ASSETS LESS CURRENT LIABILITIES			**808,116**		887,751
CREDITORS					
Amounts falling due after more than one year	3		**1,127,173**		1,126,173
NET LIABILITIES			**(319,057)**		(238,422)
CAPITAL AND RESERVES					
Called up share capital	4		**320,000**		320,000
Revaluation reserve			**230,912**		230,912
Profit and loss account			**(869,969)**		(789,334)
SHAREHOLDERS' FUNDS			**(319,057)**		(238,422)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 May 2013 and were signed on its behalf by:

M S Sharif - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts for the Period 1 March 2011 to 31 August 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2011 and 31 August 2012	**1,033,761**
DEPRECIATION	
At 1 March 2011	**191,806**
Charge for period	**33,172**
At 31 August 2012	**224,978**
NET BOOK VALUE	
At 31 August 2012	**808,783**
At 28 February 2011	841,955

3. CREDITORS

Creditors include an amount of £ 825,000 (28.2.11 - £ 825,000) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.12 £	28.2.11 £
320,000	Ordinary shares of £1	1	**320,000**	320,000

5. ULTIMATE PARENT COMPANY

The company is controlled by Sharif Bros (Glasgow) Ltd , a company incorporated in Scotland.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.