Registered Number SC133085

Graham Technical Services Limited

Abbreviated Accounts

31 July 2011

Graham Technical Services Limited **Registered Number SC133085**

Company Information

Registered Office:
Skalafield
Hillhead of Rosemount
Hillside
Montrose
ANGUS
DD10 9JS

Reporting Accountants:
Murray Taylor
Chartered Certified Accountants
10 Murray Lane
Montrose
ANGUS
DD10 8LF

Graham Technical Services Limited **Registered Number SC133085**

Balance Sheet as at 31 July 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Tangible	2		6,156		7,095
			6,156		7,095
Current assets					
Debtors		15,774		11,440	
Investments		51,025		0	
Cash at bank and in hand		234,144		234,287	
Total current assets		300,943		245,727	
Creditors: amounts falling due within one year		(76,628)		(57,813)	
Net current assets (liabilities)			224,315		187,914
Total assets less current liabilities			230,471		195,009
Provisions for liabilities			(49)		(104)
Total net assets (liabilities)			230,422		194,905
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			230,420		194,903
Shareholders funds			230,422		194,905

a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 April 2012

And signed on their behalf by:
T Graham, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents gross receipts less the flat rate percentage applied.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on cost
Fixtures and fittings	33% on cost
Motor vehicles	10% on cost

2 **Tangible fixed assets**

	Total
Cost	**£**
At 01 August 2010	17,573
Additions	50
At 31 July 2011	17,623
Depreciation	
At 01 August 2010	10,478
Charge for year	989
At 31 July 2011	11,467
Net Book Value	
At 31 July 2011	6,156
At 31 July 2010	7,095

3 **Share capital**

	2011	2010
	£	£

	Allotted, called up and fully paid:		
	20 Ordinary shares of £0.1 each	2	2

4 **Transactions with directors**

During the year T Graham, director, received dividends of £30,000 and a net salary of £6,746. He introduced £13,704 to the company. The balance due to the director as at 31 July 2011 was £36,564 (2010 - £22,860).