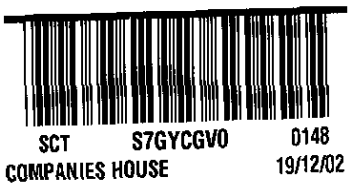
REGISTERED NUMBER: 133085 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 2002

for

Graham Technical Services Ltd



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Graham Technical Services Ltd

Company Information
for the Year Ended 31 July 2002

DIRECTOR:	T Graham
SECRETARY:	Marlyn Graham
REGISTERED OFFICE:	40 Park Road Brechin DD9 7AP
REGISTERED NUMBER:	133085 (Scotland)
ACCOUNTANTS:	Murray, Taylor & Co., Chartered Certified Accountants 2 John Street, Montrose, DD10 8LY

Graham Technical Services Ltd

Abbreviated Balance Sheet
31 July 2002

	Notes	31.7.02 £	31.7.02 £	31.7.01 £	31.7.01 £
FIXED ASSETS:					
Tangible assets	2		1,324		2,163
CURRENT ASSETS:					
Debtors		10,850		7,300	
Cash at bank		31,470		21,893	
		42,320		29,193	
CREDITORS:					
Amounts falling due within one year		17,764		22,796	
NET CURRENT ASSETS:			24,556		6,397
TOTAL ASSETS LESS CURRENT LIABILITIES:			25,880		8,560
PROVISIONS FOR LIABILITIES AND CHARGES:			85		-
			£25,795		£8,560
CAPITAL AND RESERVES:					
Called up share capital	3		2		2
Profit and loss account			25,793		8,558
SHAREHOLDERS' FUNDS:			£25,795		£8,560

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

T Graham - DIRECTOR

Approved by the Board on 28/11/02

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 15% on cost
Office equipment	- 15% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 August 2001 and 31 July 2002	7,335
DEPRECIATION:	
At 1 August 2001	5,172
Charge for year	839
At 31 July 2002	6,011
NET BOOK VALUE:	
At 31 July 2002	1,324
At 31 July 2001	2,163

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
100	Ordinary	£1	100	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.02 £	31.7.01 £
2	Ordinary	£1	2	2