REGISTERED NUMBER: 133085 (Scotland)

Abbreviated Financial Statements for the Year Ended 31 July 2000

for

Graham Technical Services Ltd



IAM.

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Company Information
for the Year Ended 31 July 2000

DIRECTOR:	T Graham
SECRETARY:	Marlyn Graham
REGISTERED OFFICE:	40 Park Road Brechin DD9 7AP
REGISTERED NUMBER:	133085 (Scotland)
ACCOUNTANTS:	Murray, Taylor & Co., Chartered Certified Accountants Bank of Scotland Buildings, 2 John Street, Montrose. DD10 8LY

Abbreviated Balance Sheet
31 July 2000

	Notes	31.7.00 £	31.7.00 £	31.7.99 £	31.7.99 £
FIXED ASSETS:					
Tangible assets	2		**1,896**		2,568
CURRENT ASSETS:					
Debtors		**37**		4,395	
Cash at bank		**12,194**		13,035	
		12,231		17,430	
CREDITORS: Amounts falling due within one year		**11,503**		15,389	
NET CURRENT ASSETS:			**728**		2,041
TOTAL ASSETS LESS CURRENT LIABILITIES:			**£2,624**		£4,609
CAPITAL AND RESERVES:					
Called up share capital	3		**2**		2
Profit and loss account			**2,622**		4,607
SHAREHOLDERS' FUNDS:			**£2,624**		£4,609

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 July 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

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T Graham - DIRECTOR

Approved by the Board on 8/11/00

The notes form part of these financial statements

Notes to the Abbreviated Financial Statements
for the Year Ended 31 July 2000

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tools & equipment	- 15% on cost
Office equipment	- 15% on cost

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 1999 and 31 July 2000	**6,228**
DEPRECIATION:	
At 1 August 1999	**3,659**
Charge for year	**673**
At 31 July 2000	**4,332**
NET BOOK VALUE:	
At 31 July 2000	**1,896**
At 31 July 1999	2,568

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	**31.7.00 £**	31.7.99 £
100	Ordinary	£1	**100**	100

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**31.7.00 £**	31.7.99 £
2	Ordinary	£1	**2**	2