REGISTERED NUMBER: SC132949 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2016

for

Lumsden Stuart Limited

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for the Year Ended 30 November 2016

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Company Information
for the Year Ended 30 November 2016

DIRECTORS:	W.L. Stuart Mrs L.J. Stuart
SECRETARY:	Mrs L.J. Stuart
REGISTERED OFFICE:	145 St. Vincent Street Glasgow G2 5JF
REGISTERED NUMBER:	SC132949 (Scotland)
ACCOUNTANTS:	McLay McAlister & McGibbon LLP Chartered Accountants 145 St Vincent Street Glasgow G2 5JF

Abbreviated Balance Sheet
30 November 2016

	Notes	30.11.16 £	30.11.15 £
FIXED ASSETS			
Tangible assets	2	130,549	144,296
CURRENT ASSETS			
Stocks		485,850	484,196
Debtors		126,491	166,398
Cash at bank and in hand		1,083,580	704,997
		1,695,921	1,355,591
CREDITORS			
Amounts falling due within one year		(682,911)	(592,640)
NET CURRENT ASSETS		1,013,010	762,951
TOTAL ASSETS LESS CURRENT LIABILITIES		1,143,559	907,247
PROVISIONS FOR LIABILITIES		-	(1,602)
NET ASSETS		1,143,559	905,645
CAPITAL AND RESERVES			
Called up share capital	3	500	500
Profit and loss account		1,143,059	905,145
SHAREHOLDERS' FUNDS		1,143,559	905,645

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 July 2017 and were signed on its behalf by:

W.L. Stuart - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2016

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery etc	- 20% on cost and 10% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised using the balance sheet liability method, in respect of temporary differences between the carrying amount of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes with certain limited exceptions

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the asset can be utilised.

Deferred tax is calculated on a undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date. The deferred tax balance is not discounted

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2015	429,703
Additions	3,533
At 30 November 2016	433,236
DEPRECIATION	
At 1 December 2015	285,407
Charge for year	17,280
At 30 November 2016	302,687
NET BOOK VALUE	
At 30 November 2016	130,549
At 30 November 2015	144,296

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3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.16 £	30.11.15 £
500	Ordinary	£1	500	500

4. CONTROL

The company was under control of Mr W.L. Stuart and Mrs L.J. Stuart, directors, throughout the year who are personally interested in 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.