REGISTERED NUMBER: SC132874 (Scotland)

Abbreviated Unaudited Accounts

for the Year Ended 31 August 2012

for

Macduff Motors Limited

SATURDAY

S24ARXXL

SCT 16/03/2013 #354

COMPANIES HOUSE

Macduff Motors Limited (Registered number: SC132874)

Contents of the Abbreviated Accounts
for the Year Ended 31 August 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information
for the Year Ended 31 August 2012

DIRECTORS:	Mrs W R Skene B J Skene
SECRETARY:	Mrs W R Skene
REGISTERED OFFICE:	Johnstone House 52-54 Rose Street Aberdeen AB10 1HA
REGISTERED NUMBER:	SC132874 (Scotland)
ACCOUNTANTS:	Campbell Dallas LLP Chartered Accountants 10 Carden Place Aberdeen AB10 1UR

Abbreviated Balance Sheet
31 August 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Tangible assets	2		221,553		224,989
CURRENT ASSETS					
Stocks		62,286		53,625	
Debtors		33,563		33,732	
Cash at bank and in hand		402,753		394,584	
		498,602		481,941	
CREDITORS					
Amounts falling due within one year		87,356		92,695	
NET CURRENT ASSETS			411,246		389,246
TOTAL ASSETS LESS CURRENT LIABILITIES			632,799		614,235
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Revaluation reserve			50,000		50,000
Capital redemption reserve			10,000		10,000
Profit and loss account			562,799		544,235
SHAREHOLDERS' FUNDS			632,799		614,235

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

Abbreviated Balance Sheet - continued
31 August 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 February 2013 and were signed on its behalf by:



B J Skene - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover consists of the sales value, excluding value added tax, in relation to the sales of goods from the premises of a filling station.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on reducing balance
Plant and machinery etc	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Deferred tax is provided at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Valuation of properties
In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. Although the FRSSE would normally require the systematic annual depreciation of fixed assets, the directors believe that this policy of not providing depreciation is necessary in order for the accounts to give a true and fair view , since the current value of the investment properties and changes in that current value, are of more importance rather than a calculation of the systematic annual depreciation. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

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2. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 1 September 2011	436,050
Additions	1,445
Disposals	(4,357)
At 31 August 2012	433,138
DEPRECIATION	
At 1 September 2011	211,061
Charge for year	4,881
Eliminated on disposal	(4,357)
At 31 August 2012	211,585
NET BOOK VALUE	
At 31 August 2012	221,553
At 31 August 2011	224,989

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
10,000	Ordinary shares	£1	10,000	10,000