

OVERLAND ROUTE COMPANY LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH JUNE 2000

Clements
Chartered Accountants
29 St Vincent Place
Glasgow
G1 2DT



OVERLAND ROUTE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2000

	Notes	£	2000 £	£	1999 £
Fixed assets					
Tangible fixed assets			20,000		20,000
Current assets					
Debtors	2	2		2	
Cash at bank and in hand	20	135		135	
	22	137		137	
Creditors: amounts falling due within one year					
	(822)	(646)		(646)	
Net current liabilities			(800)		(509)
Total assets less current liabilities			19,200		19,491
Creditors: amounts falling due after more than one year			(11,417)		(11,417)
			7,783		8,074
Capital and reserves					
Called up share capital	3		12,300		12,300
Profit and loss account			(4,517)		(4,226)
Shareholders' funds			7,783		8,074

For the financial year ended 30th June 2000, the company was entitled to exemption from audit under Section 249A(1) Companies Act 1985, as amended.

No notice has been deposited under Section 249B(2) Companies Act 1985, as amended.

OVERLAND ROUTE COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30TH JUNE 2000

The director acknowledges his responsibility for:

ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, as amended, and

preparing financial statements which give a true and fair view of the state of the affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, as amended, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985, as amended.

These abbreviated financial statements were approved by the board on

18 May 2001 . and signed on its behalf

by:



Mr Colin Patrick Roy
Director

OVERLAND ROUTE COMPANY LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30TH JUNE 2000

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The company has taken advantage of the exemptions in Financial Reporting Standard No. 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Consolidation

The financial statements contain information about Overland Route Company Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under section 248 of the Companies Act 1985 from the requirement to prepare consolidated financial statements as the group it heads qualifies as a small group.

Deferred taxation

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the director considers that a liability to taxation is unlikely to crystallise.

2 Fixed Asset Investment

The company's investments in the ordinary share capital of unlisted companies at the balance sheet date include the following:

	£	£
Investment in Associated Company	20,000	20,000

3 Share capital

	2000 £	1999 £
Authorised		
1,000 Ordinary shares of £50.00 each	50,000	50,000
Allotted		
246 Allotted, issued and fully paid ordinary shares of £50.00 each	12,300	12,300

4 Controlling Party

The Director is of the opinion that the Company is not under the control of any one party or entity.