REGISTERED NUMBER: SC132671 (Scotland)

Abbreviated Accounts

For The Year Ended 31 July 2012

for

Craig & Stewart Printers Limited

Craig & Stewart Printers Limited (Registered number: SC132671)

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For The Year Ended 31 July 2012

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Company Information
For The Year Ended 31 July 2012

DIRECTORS:	Mr A M Craig Mr S S Mann
SECRETARY:	Mr A M Craig
REGISTERED OFFICE:	11 Birkmyre Road Glasgow G51 3JH
REGISTERED NUMBER:	SC132671 (Scotland)
ACCOUNTANTS:	Cahill Jack Associates Limited 91 Alexander Street Airdrie North Lanarkshire ML6 0BD

Craig & Stewart Printers Limited (Registered number: SC132671)

Abbreviated Balance Sheet
31 July 2012

	Notes	31.7.12 £	£	31.7.11 £	£
FIXED ASSETS					
Tangible assets	2		-		60,891
CURRENT ASSETS					
Stocks		1,750		4,648	
Debtors		26,594		54,579	
		28,344		59,227	
CREDITORS					
Amounts falling due within one year	3	38,848		95,087	
NET CURRENT LIABILITIES			(10,504)		(35,860)
TOTAL ASSETS LESS CURRENT LIABILITIES			(10,504)		25,031
CREDITORS					
Amounts falling due after more than one year			29,095		17,489
NET (LIABILITIES)/ASSETS			(39,599)		7,542
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			(40,599)		6,542
SHAREHOLDERS' FUNDS			(39,599)		7,542

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 January 2013 and were signed on its behalf by:

Mr A M Craig - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
For The Year Ended 31 July 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had an overall net liability position on its balance sheet of £39,599 including a sum of £23,711 due to the director and ultimate controlling party Mr A Craig. In addition Mr Craig has provided a personal guarantee for sums due to The Bank of Scotland in respect of an overdraft facility. These financial statements have been prepared on the going concern basis on the assumption that Mr Craig will continue with this support for the foreseeable future which he has indicated will be the case.

Turnover
Turnover represents income from services supplied in the areas of the company's principal activities, net of value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost less residual value
Fixtures and fittings	- 20% on cost
Computer equipment	- 20% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Deferred taxation
The charge for taxation is based on the profit for the year as adjusted for tax purposes. The company provides for deferred taxation in full on timing differences between the treatment of certain items for taxation and accounting purposes. Deferred tax balances are not discounted and deferred tax assets are only recognised where their recoverability in the short term is regarded as more likely than not.

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2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 August 2011	531,093
Disposals	(467,851)
At 31 July 2012	63,242
DEPRECIATION	
At 1 August 2011	470,202
Charge for year	1,455
Eliminated on disposal	(408,415)
At 31 July 2012	63,242
NET BOOK VALUE	
At 31 July 2012	-
At 31 July 2011	60,891

3. CREDITORS

Creditors include an amount of £ 6,751 (31.7.11 - £ 26,728) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.12 £	31.7.11 £
1,000	Ordinary	£1	1,000	1,000

5. TRANSACTIONS WITH DIRECTORS

Amounts due to the directors are included within other creditors due in more than one year. The amounts due are unsecured, interest free and have no fixed repayment terms. At 31st July 2012 the amount due to Mr A Craig was £23,711 (2011: £12,104) and to Mr S Mann was £5,385 (2011: £5,385).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.