

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2002

FOR

WOODVALLEY PROPERTIES LIMITED



WOODVALLEY PROPERTIES LIMITED

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for the Year Ended 30 April 2002

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WOODVALLEY PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 2002

DIRECTOR: Z Din

SECRETARY: Y Din

REGISTERED OFFICE: 82 Mitchell Street
Glasgow
G1 3NA

REGISTERED NUMBER: 132321 (Scotland)

ACCOUNTANTS: Kean Jarman & Company
Chartered Accountants
Unit 16 Ladywell
94 Duke Street
Glasgow
G4 OUW

WOODVALLEY PROPERTIES LIMITED**ABBREVIATED BALANCE SHEET****30 April 2002**

		<u>30.4.02</u>		<u>30.4.01</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		228,341		228,341
CURRENT ASSETS:					
Debtors		368		-	
CREDITORS: Amounts falling due within one year	3	<u>78,051</u>		<u>83,017</u>	
NET CURRENT LIABILITIES:			<u>(77,683)</u>		<u>(83,017)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			150,658		145,324
CREDITORS: Amounts falling due after more than one year	3		<u>50,239</u>		<u>56,178</u>
			<u>£100,419</u>		<u>£89,146</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			<u>100,319</u>		<u>89,046</u>
SHAREHOLDERS' FUNDS:			<u>£100,419</u>		<u>£89,146</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


Z Din - DIRECTOR

Approved by the Board on 19 February 2003

The notes form part of these financial statements

WOODVALLEY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 2001	
and 30 April 2002	228,341
NET BOOK VALUE:	
At 30 April 2002	228,341
At 30 April 2001	228,341

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.4.02	30.4.01
	£	£
Repayable by instalments		
Bank loans	30,648	40,754

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.02	30.4.01
			£	£
100	Ordinary	£1	100	100