

" AMENDING "

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 1998

FOR

WOODVALLEY PROPERTIES LIMITED

2



WOODVALLEY PROPERTIES LIMITED

**INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 30 April 1998**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

WOODVALLEY PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 April 1998

DIRECTOR: Z Din

SECRETARY: Yaseen Din

REGISTERED OFFICE: 82 Mitchell Street
Glasgow
G1 3NA

REGISTERED NUMBER: 132321 (Scotland)

ACCOUNTANTS: K M Stewart & Co
Chartered Accountants
7 Royal Crescent
Glasgow
G3 7SL

WOODVALLEY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 April 1998

	Notes	1998		1997	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		340,191		370,191
CURRENT ASSETS:					
Debtors		-		13,858	
Cash at bank		7,360		-	
		<u>7,360</u>		<u>13,858</u>	
CREDITORS: Amounts falling due within one year	3	<u>126,625</u>		<u>184,509</u>	
NET CURRENT LIABILITIES:			<u>(119,265)</u>		<u>(170,651)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>220,926</u>		<u>199,540</u>
CREDITORS: Amounts falling due after more than one year	3		<u>105,051</u>		<u>148,478</u>
			<u>£115,875</u>		<u>£51,062</u>
CAPITAL AND RESERVES:					
Called up share capital	4		100		100
Profit and loss account			115,775		50,962
			<u>£115,875</u>		<u>£51,062</u>
Shareholders' funds					

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 30 April 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

WOODVALLEY PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

30 April 1998

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'Z Din', written over a horizontal line.

Z Din - DIRECTOR

Approved by the Board on 25 February 1999

The notes form part of these financial statements

WOODVALLEY PROPERTIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the Year Ended 30 April 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - not provided

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 May 1997	370,191
Disposals	(30,000)
	<u>340,191</u>
At 30 April 1998	
NET BOOK VALUE:	
At 30 April 1998	<u>340,191</u>
At 30 April 1997	<u>370,191</u>

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	1998	1997
	£	£
Repayable by instalments		
Bank loans	<u>89,734</u>	<u>131,551</u>

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number: Class:

100 Ordinary

Nominal
value:
£1

1998	1997
£	£
<u>100</u>	<u>100</u>