REGISTERED NUMBER: SC132021 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2015

FOR

THE BYRNE PARTNERSHIP LTD

THURSDAY

S4ZKWSPK

SCT 28/01/2016 #476

COMPANIES HOUSE

McCreath & Co.

Chartered Accountants

THE BYRNE PARTNERSHIP LTD

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for the Year Ended 31 May 2015

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THE BYRNE PARTNERSHIP LTD

COMPANY INFORMATION
for the Year Ended 31 May 2015

DIRECTOR:	E Byrne
SECRETARY:	E Byrne
REGISTERED OFFICE:	Maisondieu Kelso Roxburghshire TD5 8JW
REGISTERED NUMBER:	SC132021 (Scotland)
ACCOUNTANTS:	Mc Creath & Co, CA Bank House 20A Strathearn Road Edinburgh EH9 2AB

ABBREVIATED BALANCE SHEET
31 May 2015

	Notes	2015 £	2015 £	2014 £	2014 £
FIXED ASSETS					
Intangible assets	2		2,883		-
Tangible assets	3		4,500		3,377
			7,383		3,377
CURRENT ASSETS					
Debtors	4	414,182		571,884	
Cash at bank		1,223,414		1,126,965	
		1,637,596		1,698,849	
CREDITORS					
Amounts falling due within one year		829,948		969,453	
NET CURRENT ASSETS			807,648		729,396
TOTAL ASSETS LESS CURRENT LIABILITIES			815,031		732,773
PROVISIONS FOR LIABILITIES			1,477		675
NET ASSETS			813,554		732,098
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			813,454		731,998
SHAREHOLDERS' FUNDS			813,554		732,098

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 January 2016 and were signed by:



E Byrne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2015

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Intangible assets
Expenditure on the creation and operation of websites is transferred to capital as incurred and amortised over 4 years on a straight line basis

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts recoverable on contracts
Amounts recoverable on contracts are stated at the value of turnover attributed to the stage of completion on each individual contract less payments on account received and receivable.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2014	17,900
Additions	3,844
At 31 May 2015	21,744
AMORTISATION	
At 1 June 2014	17,900
Amortisation for year	961
At 31 May 2015	18,861
NET BOOK VALUE	
At 31 May 2015	2,883
At 31 May 2014	-

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2015

3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 June 2014	13,663
Additions	2,625
At 31 May 2015	16,288
DEPRECIATION	
At 1 June 2014	10,286
Charge for year	1,502
At 31 May 2015	11,788
NET BOOK VALUE	
At 31 May 2015	4,500
At 31 May 2014	3,377

4. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £290,000 (2014 - £160,000).

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	100	100

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2015 and 31 May 2014:

	2015 £	2014 £
E Byrne		
Balance outstanding at start of year	160,000	160,000
Amounts advanced	130,000	-
Amounts repaid	-	-
Balance outstanding at end of year	290,000	160,000

The loan of £290,000 was advanced to the director is interest free and carries no fixed term of repayment. Repayment of the loan is periodically review in line with the working capital requirements of the company. The loan is interest free and has statutory interest accounted for as a personal benefit in kind.

During the year under review the company received short term loans from its director. Short term loans made are interest free with no fixed terms of repayment: The balance due to the director under short term loans at the year end amounted to £7,078 (2014 £14,307)