REGISTERED NUMBER: SC132021 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2012

FOR

THE BYRNE PARTNERSHIP LTD



McCreath & Co.

Chartered Accountants

THE BYRNE PARTNERSHIP LTD

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for the Year Ended 31 May 2012

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THE BYRNE PARTNERSHIP LTD

COMPANY INFORMATION
for the Year Ended 31 May 2012

DIRECTOR:	E Byrne
SECRETARY:	E Byrne
REGISTERED OFFICE:	Maisondieu Kelso Roxburghshire TD5 8JW
REGISTERED NUMBER:	SC132021 (Scotland)
ACCOUNTANTS:	Mc Creath & Co, CA Bank House 20A Strathearn Road Edinburgh EH9 2AB

THE BYRNE PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET
31 May 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		8,950		13,425
Tangible assets	3		2,548		3,145
			11,498		16,570
CURRENT ASSETS					
Debtors	4	536,600		214,361	
Cash at bank		884,070		424,605	
		1,420,670		638,966	
CREDITORS					
Amounts falling due within one year		950,371		452,437	
NET CURRENT ASSETS			470,299		186,529
TOTAL ASSETS LESS CURRENT LIABILITIES			481,797		203,099
PROVISIONS FOR LIABILITIES			2,760		4,072
NET ASSETS			479,037		199,027
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			478,937		198,927
SHAREHOLDERS' FUNDS			479,037		199,027

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 March 2013 and were signed by:



E Byrne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts recoverable on contracts
Amounts recoverable on contracts are stated at the value of turnover attributed to the stage of completion on each individual contract less payments on account received and receivable.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011 and 31 May 2012	17,900
AMORTISATION	
At 1 June 2011	4,475
Amortisation for year	4,475
At 31 May 2012	8,950
NET BOOK VALUE	
At 31 May 2012	8,950
At 31 May 2011	13,425

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2012

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 June 2011	10,596
Additions	253
At 31 May 2012	10,849
DEPRECIATION	
At 1 June 2011	7,450
Charge for year	851
At 31 May 2012	8,301
NET BOOK VALUE	
At 31 May 2012	2,548
At 31 May 2011	3,146

4. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £160,000.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	100	100

6. **TRANSACTIONS WITH DIRECTORS**

The following loan to directors subsisted during the year ended 31 May 2012 and the period ended 31 May 2011:

	2012 £	2011 £
E Byrne		
Balance outstanding at start of year	-	-
Amounts advanced	160,000	-
Amounts repaid	-	-
Balance outstanding at end of year	160,000	-

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2012

6. **TRANSACTIONS WITH DIRECTORS - continued**

The loan of £160,000 was advanced to the director for a period of 24 months with a review after that period expires.

During the year under review the company received short term loans from its director. Short term loans made are interest free with no fixed terms of repayment. The balance due to the director under short term loans at the year end amounted to £9241 (2011 £14,247)

During the year under review the company paid dividends to directors as follows

	2012	2011
	£	£
E Byrne	102,000	100,000