Registered Number SC132021

The Byrne Partnership Ltd

Abbreviated Accounts

31 May 2010

The Byrne Partnership Ltd **Registered Number SC132021**

Company Information

Registered Office:
Maisondieu
Kelso
Roxburghshire
TD5 8JW

Reporting Accountants:
McCreath & Co
Chartered Accountants
Bank House
20a Strathearn Road
Edinburgh
EH9 2AB

The Byrne Partnership Ltd **Registered Number SC132021**

Balance Sheet as at 31 May 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		2,502		3,343
			2,502		3,343
Current assets					
Debtors		115,007		144,089	
Cash at bank and in hand		184,933		66,905	
Total current assets		299,940		210,994	
Creditors: amounts falling due within one year		(244,198)		(179,828)	
Net current assets (liabilities)			55,742		31,166
Total assets less current liabilities			58,244		34,509
Creditors: amounts falling due after more than one year			0		(8,637)
Provisions for liabilities			(287)		(404)
Total net assets (liabilities)			57,957		25,468
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			57,857		25,368
Shareholders funds			57,957		25,468

a. For the year ending 31 May 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 February 2011

And signed on their behalf by:
E Byrne, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 May 2010

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding valueadded tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts recoverable on contracts

Amounts recoverable on contracts are stated at the value of turnover attributed to the stage of completion on each individual contract less payments on account received and receivable.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 June 2009	8,900
At 31 May 2010	8,900
Depreciation	
At 01 June 2009	5,557
Charge for year	841
At 31 May 2010	6,398
Net Book Value	
At 31 May 2010	2,502

At 31 May 2009	-	3,343

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 Transactions with directors

E Byrne had a loan during the year. The balance at 31 May 2010 was £8,938 (1 June 2009 - £7,760), £62,378 was advanced and £61,200 was repaid during the year. Mrs J Byrne had a loan during the year. The balance at 31 May 2010 was £18,493 (1 June 2009 - £877), £36,279 was advanced and £18,663 was repaid during the year.