REGISTERED NUMBER: 132021 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2008

FOR

THE BYRNE PARTNERSHIP LTD

WEDNESDAY

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COMPANIES HOUSE

McCreath & Co.

Chartered Accountants

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

THE BYRNE PARTNERSHIP LTD

COMPANY INFORMATION
for the Year Ended 31 May 2008

DIRECTORS:	E Byrne Mrs J Byrne
SECRETARY:	E Byrne
REGISTERED OFFICE:	Maisondieu Kelso Roxburghshire TD5 8JW
REGISTERED NUMBER:	132021 (Scotland)
ACCOUNTANTS:	McCreath & Co Chartered Accountants Bank House 20a Strathearn Road Edinburgh EH9 2AB

THE BYRNE PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET
31 May 2008

	Notes	2008 £	£	2007 £	£
FIXED ASSETS					
Tangible assets	2		3,272		2,142
CURRENT ASSETS					
Debtors		68,707		74,366	
Cash at bank		66,139		52,007	
		134,846		126,373	
CREDITORS					
Amounts falling due within one year		107,258		89,170	
NET CURRENT ASSETS			27,588		37,203
TOTAL ASSETS LESS CURRENT LIABILITIES			30,860		39,345
CREDITORS					
Amounts falling due after more than one year			(18,809)		(23,983)
PROVISIONS FOR LIABILITIES			(315)		(8)
NET ASSETS			11,736		15,354
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			11,636		15,254
SHAREHOLDERS' FUNDS			11,736		15,354

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
31 May 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 13 April 2009 and were signed on its behalf by:



E Byrne - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2008

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Amounts recoverable on contracts
Amounts recoverable on contracts are stated at the value of turnover attributed to the stage of completion on each individual contract less payments on account received and receivable.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	5,603
Additions	2,221
At 31 May 2008	7,824
DEPRECIATION	
At 1 June 2007	3,461
Charge for year	1,091
At 31 May 2008	4,552
NET BOOK VALUE	
At 31 May 2008	3,272
At 31 May 2007	2,142

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 May 2008

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2008 £	2007 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
100	Ordinary	£1	100	100

4. TRANSACTIONS WITH DIRECTORS

During the year the directors continued to provide the company with interest free loan accounts for which there are no fixed terms of repayment.
At the balance sheet date E Byrne was owed £15,851 (2007 : £23,371) and J Byrne £2,854 (2007 : £611).

The loan account of J Byrne was overdrawn during the year with a maximum balance of £658. (2007:£ 1,196)