Co 4150

REGISTERED NUMBER: 132021 (Scotland)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2006

FOR

THE BYRNE PARTNERSHIP LTD

THURSDAY
SJ7QKNHW
SCT 01/03/2007 357
COMPANIES HOUSE

McCreath & Co.

Chartered Accountants

THE BYRNE PARTNERSHIP LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

THE BYRNE PARTNERSHIP LTD

COMPANY INFORMATION
for the Year Ended 31 May 2006

DIRECTORS·	E Byrne Mrs J Byrne
SECRETARY:	E Byrne
REGISTERED OFFICE:	Maisondieu Kelso ROXBURGHSHIRE TD5 8JW
REGISTERED NUMBER:	132021 (Scotland)
ACCOUNTANTS.	McCreath & Co Chartered Accountants Bank House 20a Strathearn Road Edinburgh EH9 2AB

THE BYRNE PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET
31 May 2006

	Notes	2006 £	2006 £	2005 £	2005 £
FIXED ASSETS:					
Tangible assets	2		1,371		1,829
CURRENT ASSETS:					
Debtors		39,270		43,284	
Cash at bank		20,855		19,068	
		60,125		62,352	
CREDITORS: Amounts falling due within one year		28,179		29,331	
NET CURRENT ASSETS:			31,946		33,021
TOTAL ASSETS LESS CURRENT LIABILITIES:			33,317		34,850
CREDITORS: Amounts falling due after more than one year			(12,216)		(14,415)
PROVISIONS FOR LIABILITIES:			57		78
			£21,158		£20,513
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			21,058		20,413
SHAREHOLDERS' FUNDS:			£21,158		£20,513

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2006 in accordance with Section 249B(2) of the Companies Act 1985

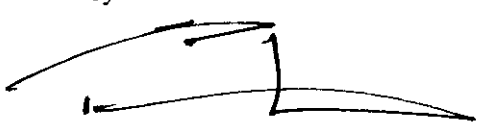
The directors acknowledge their responsibilities for

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 28 February 2007 and were signed on its behalf by



E Byrne Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2006

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover
Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies
Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Pensions
The company operates a defined contribution pension scheme The assets of the scheme are held separately from those of the company in an independently administered fund Contributions payable for the year are charged in the profit and loss account

Amounts recoverable on contracts
Amounts recoverable on contracts are stated at the value of turnover attributed to the stage of completion on each individual contract less payments on account received and receivable

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2005 and 31 May 2006	4,115
DEPRECIATION:	
At 1 June 2005	2,286
Charge for year	458
At 31 May 2006	2,744
NET BOOK VALUE:	
At 31 May 2006	1,371
At 31 May 2005	1,829

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 May 2006

3 CALLED UP SHARE CAPITAL

Authorised

Number	Class	Nominal value	2006 £	2005 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid

Number	Class	Nominal value	2006 £	2005 £
100	Ordinary	£1	100	100

4 TRANSACTIONS WITH DIRECTORS

During the year the directors continued to provide the company with interest free loan accounts for which there are no fixed terms of repayment
At the balance sheet date E Byrne was owed £8,234 (2005 £7,207) and J Byrne £3,982 (2005 £7,207)

At no point during the year under review were the loan accounts overdrawn