REGISTERED NUMBER: 132021 (Scotland)

R1C.

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 2002

FOR

THE BYRNE PARTNERSHIP LTD



McCreath & Co.

Chartered Accountants

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 2002

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	4

THE BYRNE PARTNERSHIP LTD

COMPANY INFORMATION
for the Year Ended 31 May 2002

DIRECTORS:	E Byrne Mrs J Byrne
SECRETARY:	E Byrne
REGISTERED OFFICE:	Maisondieu Kelso ROXBURGHSHIRE TD5 8JW
REGISTERED NUMBER:	132021 (Scotland)
ACCOUNTANTS:	McCreath & Co *Chartered Accountants* Bank House 20a Strathearn Road Edinburgh EH9 2AB

THE BYRNE PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET
31 May 2002

	Notes	2002 £	2002 £	2001 £	2001 £
FIXED ASSETS:					
Tangible assets	2		1,644		4,425
CURRENT ASSETS:					
Debtors		39,644		44,973	
Cash at bank		12,204		-	
		51,848		44,973	
CREDITORS: Amounts falling due within one year		19,246		15,784	
NET CURRENT ASSETS:			32,602		29,189
TOTAL ASSETS LESS CURRENT LIABILITIES:			34,246		33,614
CREDITORS: Amounts falling due after more than one year			31,342		33,555
			£2,904		£59
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			2,804		(41)
SHAREHOLDERS' FUNDS:			£2,904		£59

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

ABBREVIATED BALANCE SHEET
31 May 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



E Byrne - DIRECTOR

Approved by the Board on 21 March 2003

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 2002

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 2001	18,562
Additions	223
Disposals	(15,317)
At 31 May 2002	3,468
DEPRECIATION:	
At 1 June 2001	14,137
Charge for year	550
Eliminated on disposals	(12,863)
At 31 May 2002	1,824
NET BOOK VALUE:	
At 31 May 2002	1,644
At 31 May 2001	4,425

There was no capital expenditure authorised or contracted for at 31 May 2002. (2001 - Nil).

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 2002

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2002 £	2001 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002 £	2001 £
100	Ordinary	£1	100	100