Co' No.

REGISTERED NUMBER: 132021 (Scotland)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 1999

FOR

THE BYRNE PARTNERSHIP LTD



McCreath & Co.

Chartered Accountants

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for the Year Ended 31 May 1999

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THE BYRNE PARTNERSHIP LTD

COMPANY INFORMATION
for the Year Ended 31 May 1999

DIRECTORS:	E Byrne Mrs J Byrne
SECRETARY:	E Byrne
REGISTERED OFFICE:	Maisondieu Kelso Roxburghshire TD5 8JW
REGISTERED NUMBER:	132021 (Scotland)
ACCOUNTANTS:	McCreath & Co Chartered Accountants Bank House 20a Strathearn Road Edinburgh EH9 2AB
BANKERS:	The Royal Bank of Scotland Peebles Branch 4 Eastgate Peebles EH45 8SL

THE BYRNE PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET
31 May 1999

	Notes	1999 £	1999 £	1998 £	1998 £
FIXED ASSETS:					
Tangible assets	2		4,729		5,846
CURRENT ASSETS:					
Debtors		19,645		3,920	
Cash at bank		29,455		35,019	
		49,100		38,939	
CREDITORS: Amounts falling due within one year		18,747		26,803	
NET CURRENT ASSETS:			30,353		12,136
TOTAL ASSETS LESS CURRENT *LIABILITIES:*			35,082		17,982
CREDITORS: Amounts falling due after more than one year			28,300		15,185
			£6,782		£2,797
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			6,682		2,697
Shareholders' funds			£6,782		£2,797

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1999.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

E Byrne - *DIRECTOR*

Approved by the Board on 22 March 2000

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 1999

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1998	15,666
Additions	459
At 31 May 1999	16,125
DEPRECIATION:	
At 1 June 1998	9,820
Charge for year	1,576
At 31 May 1999	11,396
NET BOOK VALUE:	
At 31 May 1999	4,729
At 31 May 1998	5,846

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 1999

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1999 £	1998 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1999 £	1998 £
100	Ordinary	£1	100	100