REGISTERED NUMBER: 132021 (Scotland)

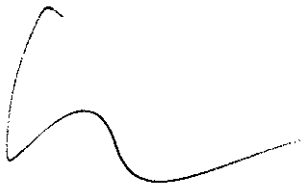
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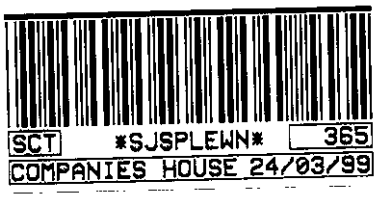
ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MAY 1998

FOR

THE BYRNE PARTNERSHIP LTD





McCreath & Co.

Chartered Accountants

INDEX TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 1998

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Financial Statements	3

THE BYRNE PARTNERSHIP LTD

COMPANY INFORMATION
for the Year Ended 31 May 1998

DIRECTORS:	E Byrne Mrs J Byrne
SECRETARY:	E Byrne
REGISTERED OFFICE:	Burnfoot Farm Eddleston Peebles PEEBLESHIRE EH45 8PL
REGISTERED NUMBER:	132021 (Scotland)
ACCOUNTANTS:	McCreath & Co Chartered Accountants Bank House 20a Strathearn Road Edinburgh EH9 2AB
BANKERS:	The Royal Bank of Scotland Peebles Branch 4 Eastgate Peebles EH45 8SL

THE BYRNE PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET
31 May 1998

	Notes	1998 £	1998 £	1997 £	1997 £
FIXED ASSETS:					
Tangible assets	2		5,846		7,794
CURRENT ASSETS:					
Debtors		3,920		13,024	
Cash at bank		36,281		15,366	
		40,201		28,390	
CREDITORS: Amounts falling due within one year		28,065		11,698	
NET CURRENT ASSETS:			12,136		16,692
TOTAL ASSETS LESS CURRENT LIABILITIES:			17,982		24,486
CREDITORS: Amounts falling due after more than one year			15,185		23,024
			£2,797		£1,462
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Profit and loss account			2,697		1,362
Shareholders' funds			£2,797		£1,462

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 May 1998.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

E Byrne - DIRECTOR

Approved by the Board on 5 March 1999

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 May 1998

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% on reducing balance

Deferred taxation
Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Pensions
The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 June 1997 and 31 May 1998	15,666
DEPRECIATION:	
At 1 June 1997	7,872
Charge for year	1,948
At 31 May 1998	9,820
NET BOOK VALUE:	
At 31 May 1998	5,846
At 31 May 1997	7,794

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	1998 £	1997 £
10,000	Ordinary	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	1998 £	1997 £
100	Ordinary	£1	100	100