→ Registrar

ANTARY LIMITED

SC131850

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

MESTON REID & CO
CHARTERED ACCOUNTANTS
12 CARDEN PLACE
ABERDEEN
AB10 1UR

THURSDAY

S1N7XZJF
SCT 06/12/2012 #758
COMPANIES HOUSE

ANTARY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		365		499
Current assets					
Debtors		25,909		22,343	
Cash at bank and in hand		80,957		67,324	
		106,866		89,667	
Creditors: amounts falling due within one year		(29,825)		(25,109)	
Net current assets			77,041		64,558
Total assets less current liabilities			77,406		65,057
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			77,404		65,055
Shareholders' funds			77,406		65,057

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the board for issue on 28 November 2012

Gary Mason
Director

Company Registration No. SC131850

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents revenue earned under contracts to provide engineering services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including expenses and disbursements but excluding value added tax.

Revenue is generally recognised as contract activity progresses so that for incomplete contracts it reflects the partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to clients is included in debtors.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	25% Straight line
Fixtures, fittings & equipment	20% Straight line

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred taxation

The company provides for deferred taxation in respect of all unreversed timing differences arising between accounting and taxable profits.

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2011	11,968
Additions	157
At 31 March 2012	12,125
Depreciation	
At 1 April 2011	11,469
Charge for the year	291
At 31 March 2012	11,760
Net book value	
At 31 March 2012	365
At 31 March 2011	499

3 Share capital

	2012	2011
	£	£
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	2	2