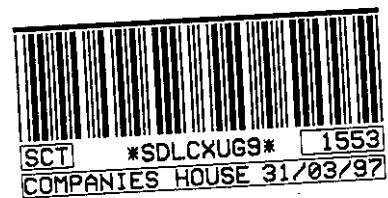


**JOHN MCWILLIAMS (TECHNICAL SERVICES) LIMITED  
ABBREVIATED FINANCIAL STATEMENTS  
YEAR ENDED 31ST MAY 1996**

DS.

COMPANY NUMBER 130821



**JOHN MCWILLIAMS (TECHNICAL SERVICES) LIMITED**

**DIRECTORS**

J. McWilliams  
Mrs. H. A. McWilliams

**SECRETARY**

J. McWilliams

**BANKERS**

Royal Bank of Scotland PLC.

**REGISTERED OFFICE**

104 Harburn Avenue,  
Deans, LIVINGSTON EH54 8NJ.

## ACCOUNTANT'S REPORT TO THE SHAREHOLDERS OF

### JOHN MCWILLIAMS (TECHNICAL SERVICES) LIMITED

I have examined, without carrying out an audit, the accounts for the year ended 31st May 1996 set out on pages 3 to 5.

#### **Responsibilities**

As described on page 3 the company's directors are responsible for the preparation of the accounts, and they believe that the company is exempt from an audit.

It is my responsibility to examine the accounts and based on my examination to report my opinion, as set out below, to the shareholders.

#### **Basis of Opinion**

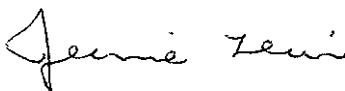
I conducted my examination in accordance with the appropriate standards for reporting accountants issued by the Auditing Practices Board. This examination consisted of comparing the accounts with the accounting records kept by the company and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report.

The examination was not an audit conducted in accordance with Auditing Standards. Accordingly, I do not provide any assurance that the accounting records are free from material misstatement.

#### **Opinion**

In my opinion :

- a) The accounts are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- b) Having regard only to, and on the basis of, the information contained in those accounting records, the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act, and
- c) The company satisfied the conditions for the exemption from an audit of the accounts for the year specified in section 249A(4) of the Act and did not at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



Mrs. Jeanie P. Thain,  
Chartered Accountant,  
"Bruach",  
Newland Avenue,  
BATHGATE EH48 1EE.

# JOHN MCWILLIAMS (TECHNICAL SERVICES) LIMITED

## BALANCE SHEET

31ST MAY 1996

|                                                 | £            | 1994<br>£    |
|-------------------------------------------------|--------------|--------------|
| FIXED ASSETS                                    |              |              |
| Tangible Assets :                               |              |              |
| Motor Vehicle                                   | <u>820</u>   | <u>1080</u>  |
| CURRENT ASSETS                                  |              |              |
| Sundry Debtors                                  | 1800         | 1349         |
| Bank Current Account                            | <u>10536</u> | <u>1291</u>  |
|                                                 | <u>12336</u> | <u>2640</u>  |
| CREDITORS : Amounts falling due within one year |              |              |
| Creditors and Accrued Charges                   | <u>12178</u> | <u>3711</u>  |
| NET CURRENT LIABILITIES                         | <u>158</u>   | <u>-1071</u> |
| NET ASSETS                                      | <u>978</u>   | <u>9</u>     |
| CAPITAL AND RESERVES                            |              |              |
| Issued Shares                                   | 100          | 100          |
| Profit and Loss Account                         | <u>878</u>   | <u>-91</u>   |
|                                                 | <u>978</u>   | <u>9</u>     |

For the year ended 31st May 1996 the company was entitled to the exemption conferred by subsection (1) of section 249A of the Companies Act 1985.

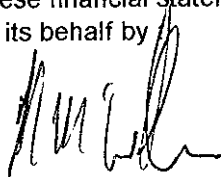
No notice (from members requiring an audit) has been deposited under subsection(2) of section 249B Companies Act 1985 in relation to its accounts for the financial year.

The directors acknowledge their responsibilities for :

- 1) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

The directors have also taken advantage of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

These financial statements were approved by the Board of directors on 21st March 1997 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'J McWilliams', written over the text 'on its behalf by'.

John McWilliams.  
Director

# JOHN MCWILLIAMS (TECHNICAL SERVICES) LIMITED

## NOTES TO THE ACCOUNTS

31ST MAY 1996

### **1. Accounting Policies**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

#### **Basis of preparation**

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules.

#### **Fixed assets and depreciation**

Depreciation is provided by the company to write off the cost less the estimated residual value of tangible fixed assets by equal instalments over their estimated useful economic lives as follows :

Motor vehicle - 5 years

#### **Taxation**

The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for taxation and accounting purposes. Provision is made for deferred tax only to the extent that it is probable that an actual liability will crystallise.

#### **Turnover**

Turnover represents the amounts (excluding value added tax) derived from the provision of services to customers during the year.

### **2. Tangible fixed assets**

|                                 |             |
|---------------------------------|-------------|
|                                 | £           |
| Cost at 1st June 1995           | 2600        |
| Purchased / Sold during year    | -1515       |
| Cost at 31st May 1996           | <u>1085</u> |
| Depreciation at 1st June 1995   | 1520        |
| Depreciation on Sale            | -1520       |
| Charge for year                 | 265         |
| Depreciation at 31st May 1996   | <u>265</u>  |
| Net book value at 31st May 1996 | <u>820</u>  |
| Net book value at 31st May 1995 | <u>1080</u> |

### **3. Called up share capital**

|                                                            |            |            |
|------------------------------------------------------------|------------|------------|
|                                                            | 1996       | 1995       |
|                                                            | £          | £          |
| Authorised : Ordinary shares of £1                         | <u>100</u> | <u>100</u> |
| Allotted, called up and fully paid : Ordinary shares of £1 | <u>100</u> | <u>100</u> |