

Company Registration No. SC130511 (Scotland)

RYBKA LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2016



SATURDAY



S62YJ7ND
SCT 25/03/2017 #16
COMPANIES HOUSE

RYBKA LIMITED

CONTENTS

	Page
Independent auditors' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 - 4

RYBKA LIMITED

INDEPENDENT AUDITORS' REPORT TO RYBKA LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Rybka Limited for the year ended 30 June 2016 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Andrew Croxford (Senior Statutory Auditor)
for and on behalf of Thomson Cooper, Statutory Auditor
Dunfermline

23 March 2017

RYBKA LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	39,603	44,848
Current assets			
Debtors		1,358,591	1,000,360
Cash at bank and in hand		726	884
		<u>1,359,317</u>	<u>1,001,244</u>
Creditors: amounts falling due within one year	3	<u>(766,137)</u>	<u>(464,635)</u>
Net current assets		593,180	536,609
Total assets less current liabilities		<u>632,783</u>	<u>581,457</u>
Provisions for liabilities		<u>(4,146)</u>	<u>(4,368)</u>
		<u>628,637</u>	<u>577,089</u>
Capital and reserves			
Called up share capital	4	10,145	9,700
Share premium account		64,049	19,994
Other reserves		11,412	11,412
Profit and loss account		543,031	535,983
Shareholders' funds		<u>628,637</u>	<u>577,089</u>

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 March 2017

David MacLeod
Director



Colin Hodge
Director



Company Registration No. SC130511

RYBKA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts earned for the provision of engineering design services, based upon the proportion of the total contract completed.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Office Equipment	various rates between 20% - 50% straight line
Furniture and Fixtures	various rates between 20% - 50% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	174,563
Additions	19,812
Disposals	(515)
At 30 June 2016	193,860
Depreciation	
At 1 July 2015	129,715
On disposals	(272)
Charge for the year	24,814
At 30 June 2016	154,257
Net book value	
At 30 June 2016	39,603
At 30 June 2015	44,848

RYBKA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2016

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £388,343 (2015 - £209,951).

4 Share capital	2016 £	2015 £
Allotted, called up and fully paid		
10,145 Ordinary shares of £1 each	10,145	9,700

During the year 445 ordinary shares of £1 each were issued at a price of £100 per share, giving a total consideration of £44,500, to provide additional working capital.

5 Ultimate parent company

The ultimate parent company is Rybka 2020 Limited, a company registered in Scotland.

6 Related party relationships and transactions

Loans to directors

Advances and credits granted to the directors during the year are outlined in the table below:

Description	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
David MacLeod - Loan	-	12,835	-	-	-	12,835
Colin Hodge - Loan	-	11,000	-	-	-	11,000
		<u>23,835</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>23,835</u>

The overdawn loans above are included within Other Debtors, and have no fixed interest or repayment terms.

The company has taken advantage of the exemption available under the Financial Reporting Standard for Smaller Entities (effective January 2015) whereby it has not disclosed transactions with the ultimate parent company.