

**RYBKA SMITH GINSLER AND BATTLE SCOTLAND LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 JUNE 2004**



# **RYBKA SMITH GINSLER AND BATTLE SCOTLAND LIMITED**

## **CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Auditors' report                  | 1           |
| Abbreviated balance sheet         | 2           |
| Notes to the abbreviated accounts | 3 - 4       |

# **RYBKA SMITH GINSLER AND BATTLE SCOTLAND LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO RYBKA SMITH GINSLER AND BATTLE SCOTLAND LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

---

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 30 June 2004 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

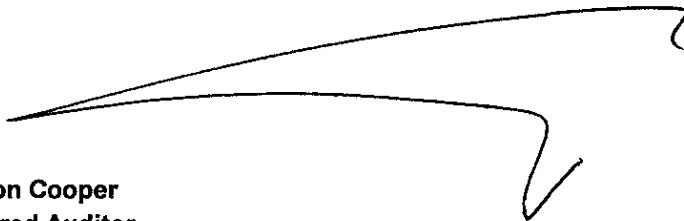
The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of audit opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



**Thomson Cooper**  
**Registered Auditor**  
Castle Court  
Carnegie Campus  
Dunfermline  
KY11 8PB

29 September 2004

# RYBKA SMITH GINSLER AND BATTLE SCOTLAND LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2004

|                                                                | Notes | 2004<br>£        | £              | 2003<br>£        | £              |
|----------------------------------------------------------------|-------|------------------|----------------|------------------|----------------|
| <b>Fixed assets</b>                                            |       |                  |                |                  |                |
| Tangible assets                                                | 2     |                  | 85,309         |                  | 117,425        |
| <b>Current assets</b>                                          |       |                  |                |                  |                |
| Stocks                                                         |       | 13,724           |                | 64,011           |                |
| Debtors                                                        |       | 1,045,226        |                | 948,587          |                |
| Cash at bank and in hand                                       |       | 219              |                | 383              |                |
|                                                                |       | <u>1,059,169</u> |                | <u>1,012,981</u> |                |
| <b>Creditors: amounts falling due within one year</b>          | 3     | <u>(708,056)</u> |                | <u>(798,945)</u> |                |
| <b>Net current assets</b>                                      |       |                  | 351,113        |                  | 214,036        |
| <b>Total assets less current liabilities</b>                   |       |                  | 436,422        |                  | 331,461        |
| <b>Creditors: amounts falling due after more than one year</b> | 4     |                  | (220,833)      |                  | -              |
| <b>Provisions for liabilities and charges</b>                  |       |                  | <u>(5,353)</u> |                  | <u>(7,803)</u> |
|                                                                |       |                  | <u>210,236</u> |                  | <u>323,658</u> |
| <b>Capital and reserves</b>                                    |       |                  |                |                  |                |
| Called up share capital                                        | 5     |                  | 11,112         |                  | 20,000         |
| Other reserves                                                 |       |                  | 8,888          |                  | -              |
| Profit and loss account                                        |       |                  | 190,236        |                  | 303,658        |
| <b>Shareholders' funds</b>                                     |       |                  | <u>210,236</u> |                  | <u>323,658</u> |

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 29 September 2004

Colin Fudge  
Director

David MacLeod  
Director

# RYBKA SMITH GINSLER AND BATTLE SCOTLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2004

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                        |                   |
|------------------------|-------------------|
| Office Equipment       | 20% straight line |
| Furniture and Fixtures | 20% straight line |

### 2 Fixed assets

|                       | <b>Tangible<br/>assets<br/>£</b> |
|-----------------------|----------------------------------|
| <b>Cost</b>           |                                  |
| At 1 July 2003        | 272,348                          |
| Additions             | 19,405                           |
| Disposals             | (6,335)                          |
|                       | <hr/>                            |
| At 30 June 2004       | 285,418                          |
|                       | <hr/>                            |
| <b>Depreciation</b>   |                                  |
| At 1 July 2003        | 154,923                          |
| On disposals          | (211)                            |
| Charge for the year   | 45,397                           |
|                       | <hr/>                            |
| At 30 June 2004       | 200,109                          |
|                       | <hr/>                            |
| <b>Net book value</b> |                                  |
| At 30 June 2004       | 85,309                           |
|                       | <hr/>                            |
| At 30 June 2003       | 117,425                          |
|                       | <hr/>                            |

### 3 Creditors: amounts falling due within one year

The aggregate amount of secured creditors falling due within one year is £124,056 (2003 : £130,040).

# RYBKA SMITH GINSLER AND BATTLE SCOTLAND LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2004

---

|          |                                                                |             |             |
|----------|----------------------------------------------------------------|-------------|-------------|
| <b>4</b> | <b>Creditors: amounts falling due after more than one year</b> | <b>2004</b> | <b>2003</b> |
|          |                                                                | <b>£</b>    | <b>£</b>    |
|          | <b>Analysis of loans repayable in more than five years</b>     |             |             |
|          | Not wholly repayable within five years by instalments          | 120,833     | -           |

---

The aggregate amount of creditors for which security has been given amounted to £220,833 (2003 - £-).

|          |                                           |             |             |
|----------|-------------------------------------------|-------------|-------------|
| <b>5</b> | <b>Share capital</b>                      | <b>2004</b> | <b>2003</b> |
|          |                                           | <b>£</b>    | <b>£</b>    |
|          | <b>Authorised</b>                         |             |             |
|          | 20,000 Ordinary shares of £1 each         | 20,000      | 20,000      |
|          | <b>Allotted, called up and fully paid</b> |             |             |
|          | 11,112 Ordinary shares of £1 each         | 11,112      | 20,000      |

---

During the year the company purchased 8,888 ordinary shares from distributable profits, for a consideration of £175,000.